INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27			
	EXECUTIVE	SENATE	HOUSE	CONFERENCE
GENERAL SECTIONS ***State Spending and Payments to Local Units of Government*** **Sec. 201.** In accordance with section 30 of article IX of the state constitution of 1963, for the fiscal year ending September 30, 2026, total state spending under part 1 from state sources is $78,392,600.00 and total state spending under part 1 from state sources to be paid to local units of government is $0.00.	**Sec. 9-201.** Revises to update fiscal year references and spending amounts.	**Sec. 201.** Revises to update fiscal year references and spending amounts.	**Sec. 201.** Revises to update fiscal year references and spending amounts.	**Sec. 201.** Revises to update fiscal year references and spending amounts.
Applicability of Management and Budget Act **Sec. 202.** The appropriations under this part and part 1 are subject to the management and budget act, 1984 PA 431, MCL 18.1101 to 18.1594.	**Sec. 9-202.** Retains current law.	**Sec. 202.** Retains current law.	**Sec. 202.** Retains current law.	**Sec. 202.** Retains current law.

Terms and Acronyms **Sec. 203.** As used in this part and part 1: (a) "Department" means the department of insurance and financial services. (b) "Director" means the director of the department. (c) "FTE" means full-time equated position in the classified service of this state. (d) "IDG" means interdepartmental grant. (e) "MBLSLA fund" means the restricted account established under section 8 of the mortgage brokers, lenders, and servicers licensing act, 1987 PA 173, MCL 445.1658. (f) "MDLARA" means the Michigan department of licensing and regulatory affairs. (g) "Standard report recipients" means the senate and house appropriations subcommittees on licensing and regulatory affairs and insurance and financial services, the senate and house fiscal agencies, the senate and house policy offices, and the state budget office.	**Sec. 9-203.** Revises to remove sections (e), (f), and (g).	**Sec. 203.** Retains current law.	**Sec. 203.** Revises section (g) to add "senate and house appropriations committees".	**Sec. 203.** Concurs with House.

Internet Reporting Requirements **Sec. 204.** The department shall use the internet to fulfill the reporting requirements of this part. This requirement includes transmitting reports to the standard report recipients and any other required recipients by email and posting the reports on an internet site.	**Sec. 9-204.** ~~The~~ **A** department **or agency** shall use the internet to fulfill the reporting requirements of this part~~. This requirement includes transmitting reports to the standard report recipients and any other required recipients by email and posting the reports on an internet site.~~ **and shall make each report readily accessible to the public and conspicuously post each required report in a single archivable location on the department's or agency's Michigan.gov website not later than the due date required for each report. In addition to placing all reports required in the current fiscal year on the department's or agency's website, the department or agency shall maintain on its website all reports placed on the website from previous fiscal years posted by fiscal year in the same single archivable location. The department or agency shall also transmit all required reports for the current fiscal year to the standard recipients and any other required recipients by email.**	**Sec. 204.** Concurs with Executive.	**Sec. 205. (1) The department shall use the internet to fulfill the reporting requirements of this part and shall make each report readily accessible to the public and post each required report in a single archivable location on the department's website not later than the due date required for each report.**	**Sec. 205.** Concurs with House.

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27			
	EXECUTIVE	SENATE	HOUSE	CONFERENCE
			(2) In addition to placing all reports required in the current fiscal year on the department's website, the department shall maintain on its website all reports placed on the website from previous fiscal years posted by fiscal year in the same single archivable location.	
			(3) The department shall transmit all required reports for the current fiscal year to the standard report recipients and any other required recipients by email. The email shall include a copy of the report and a link to access the report online.	

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27 EXECUTIVE	FY 2026-27 SENATE	FY 2026-27 HOUSE	FY 2026-27 CONFERENCE
Purchase of Foreign Goods **Sec. 205.** To the extent permissible under section 261 of the management and budget act, 1984 PA 431, MCL 18.1261, all of the following apply to the expenditure of funds appropriated in part 1: (a) The funds must not be used for the purchase of foreign goods or services, or both, if competitively priced and of comparable quality American goods or services, or both, are available. (b) Preference must be given to goods or services, or both, manufactured or provided by Michigan businesses, if they are competitively priced and of comparable quality. (c) Preference must be given to goods or services, or both, that are manufactured or provided by Michigan businesses owned and operated by veterans, if they are competitively priced and of comparable quality.	**Sec. 9-205.** Retains current law.	**Sec. 205.** Retains current law.	**Sec. 220.** Retains current law.	**Sec. 221.** Retains current law.

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27 EXECUTIVE	FY 2026-27 SENATE	FY 2026-27 HOUSE	FY 2026-27 CONFERENCE
Communication with the Legislature – UNENFORCEABLE **Sec. 206.** The department shall not take disciplinary action against an employee of the department for communicating with a member of the legislature or legislative staff, unless the communication is prohibited by law and the department is exercising its authority as provided by law.	Strikes current law.	**Sec. 206.** Retains current law.	**Sec. 221.** Retains current law.	**Sec. 222.** Retains current law.

Out-of-State Travel Report **Sec. 207.** Consistent with section 217 of the management and budget act, 1984 PA 431, MCL 18.1217, the department shall prepare a report on out-of-state travel expenses not later than January 1. The report must list all travel outside this state by classified and unclassified employees in the previous fiscal year that was funded in whole or in part with funds appropriated in the department's budget. The department shall submit the report to the standard report recipients and to the senate and house appropriations committees. The report must include the following information: (a) The dates of each travel occurrence. (b) The total transportation and related costs of each travel occurrence and the proportions funded with state general fund/general purpose revenues, state restricted revenues, federal revenues, local revenues, and private revenues, including specific sources of state restricted, federal, local, and private revenues.	**Sec. 9-207.** Consistent with section 217 of the management and budget act, 1984 PA 431, MCL 18.1217, ~~the~~**each** department **and agency receiving appropriations in part 1** shall prepare a report on out-of-state travel expenses not later than January 1. The report must list all travel by classified and unclassified employees outside this state in the previous fiscal year that was funded in whole or in part with funds appropriated in the department's **or agency's** budget. The department **or agency** shall submit the report to the standard report recipients and to the **house and** senate ~~and house of representatives~~ appropriations committees. The report must include all of the following information: (a) The dates of each travel occurrence. (b) The total transportation and related ~~costs~~ expenses of each travel occurrence and the proportions funded with state general fund/general purpose revenues, state restricted revenues, federal revenues, **and other revenues**. ~~local revenues, and private revenues, including specific sources of state restricted, federal, local, and private revenues.~~	**Sec. 207.** Consistent with section 217 of the management and budget act, 1984 PA 431, MCL 18.1217, the department shall prepare a report on out-of-state travel expenses not later than January 1. The report must list all travel outside this state by classified and unclassified employees in the previous fiscal year that was funded in whole or in part with funds appropriated in the department's budget. The department shall submit the report to the standard report recipients and to the senate and house appropriations committees. The report must include the following information: (a) The dates of each travel occurrence. (b) The total transportation and related costs of each travel occurrence and the proportions funded with state general fund/general purpose revenues, state restricted revenues, federal revenues, local revenues, ~~and~~ private revenues, **and other revenues.** ~~including specific sources of state restricted, federal, local, and private revenues.~~	**Sec. 211.** Revises current law to add: (c) The destination of each travel occurrence. (d) The specific purpose and description of each travel occurrence, including the specific name of the event or meeting.	**Sec. 212.** Concurs with Executive.

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27			
	EXECUTIVE	SENATE	HOUSE	CONFERENCE
General Fund Lapse Report **Sec. 208.** Not later than December 15, the state budget office shall prepare and submit a report that provides estimates of the total general fund/general purpose appropriation lapses at the close of the previous fiscal year. The report must summarize the projected year-end general fund/general purpose appropriation lapses by major departmental program or program area. The state budget office shall submit the report to the standard report recipients and to the chairpersons of the senate and house appropriations committees.	**Sec. 9-209.** Retains current law.	**Sec. 208.** Retains current law.	**Sec. 208.** Revises to make non-substantive, stylistic changes.	**Sec. 209.** Retains current law.

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27 EXECUTIVE	FY 2026-27 SENATE	FY 2026-27 HOUSE	FY 2026-27 CONFERENCE
Contingency Authorization **Sec. 209.** (1) In addition to the funds appropriated in part 1, there is appropriated an amount not to exceed $200,000.00 for federal contingency authorization. Amounts appropriated under this subsection are not available for expenditure until they have been transferred to another line item in part 1 under section 393(2) of the management and budget act, 1984 PA 431, MCL 18.1393.	**Sec. 9-210.** Revises to increase federal contingency authorization to $300,000.	**Sec. 209.** Retains current law.	**Sec. 216.** Retains current law.	**Sec. 217.** Retains current law.
(2) In addition to the funds appropriated in part 1, there is appropriated an amount not to exceed $1,000,000.00 for state restricted contingency authorization. Amounts appropriated under this subsection are not available for expenditure until they have been transferred to another line item in part 1 under section 393(2) of the management and budget act, 1984 PA 431, MCL 18.1393.	Revises to increase state restricted contingency authorization to $5,000,000.	Retains current law.	Retains current law.	Retains current law.

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27 EXECUTIVE	FY 2026-27 SENATE	FY 2026-27 HOUSE	FY 2026-27 CONFERENCE
Transparency Website **Sec. 210.** (1) The department shall cooperate with the department of technology, management, and budget to maintain a searchable website accessible by the public at no cost that includes, but is not limited to, all of the following for the department: (a) Fiscal year-to-date expenditures by category. (b) Fiscal year-to-date expenditures by appropriation unit. (c) Fiscal year-to-date payments to a selected vendor, including the vendor name, payment date, payment amount, and payment description.	**Sec. 9-211.** Retains current law.	**Sec. 210.** Retains current law.	**Sec. 207.** Retains current law.	**Sec. 207.** Retains current law.
(2) The department shall cooperate with the department of technology, management, and budget to update the searchable website on a quarterly basis.	Strikes current law.	Strikes current law.	Retains current law.	Retains current law.

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27 EXECUTIVE	FY 2026-27 SENATE	FY 2026-27 HOUSE	FY 2026-27 CONFERENCE
Restricted Funds Report **Sec. 211.** Not later than 14 days after the release of the executive budget recommendation, the department shall cooperate with the state budget office to provide an annual report on estimated state restricted fund balances, state restricted fund projected revenues, and state restricted fund expenditures for the previous 2 fiscal years. The report must be submitted to the standard report recipients and to the chairpersons of the senate and house appropriations committees.	Strikes current law.	**Sec. 211.** Retains current law.	**Sec. 209.** Revises to make non-substantive, stylistic changes.	**Sec. 210.** Retains current law.

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27			
	EXECUTIVE	SENATE	HOUSE	CONFERENCE
FTE Report **Sec. 212.** On a quarterly basis, the department shall report on the number of full-time equated positions in pay status by civil service classification, including a comparison by line item of the number of full-time equated positions authorized from funds appropriated in part 1 to the actual number of full-time equated positions employed by the department at the end of the reporting period. The report must be submitted to the standard report recipients and to the senate and house appropriations committees.	**Sec. 9-216.** Revises to make non-substantive, stylistic changes.	**Sec. 212.** Retains current law.	**Sec. 212. On a quarterly basis, the department shall report on the following:** **(a) The number of full-time equated positions in pay status by civil service classification.** **(b) A comparison by line item of the number of full-time equated positions authorized from funds appropriated in part 1 to the actual number of full-time equated positions employed by the department at the end of the reporting period.** **(c) The number of active employees in each of the following statuses:** **(i) Full-time salary.** **(ii) Full-time hourly.** **(iii) Part-time.** **(iv) Permanent-intermittent.** **(v) Limited-term.** **(vi) Seasonal.** **(vii) Worker's compensation.** **(viii) Non career/per diem.** **(ix) Job share.** **(x) Special personal services/ contractual.** **(d) The number of overtime hours worked by employees, by classifications.**	**Sec. 213.** Retains current law.

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27 EXECUTIVE	FY 2026-27 SENATE	FY 2026-27 HOUSE	FY 2026-27 CONFERENCE
Work Project Usage – UNENFORCEABLE **Sec. 213.** To the extent possible, the department shall not expend appropriations under part 1 until all existing authorized work project funds available for the same purposes are exhausted.	Strikes current law.	**Sec. 213.** Retains current law.	**Sec. 218.** Retains current law.	**Sec. 219.** Retains current law.

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27 EXECUTIVE	FY 2026-27 SENATE	FY 2026-27 HOUSE	FY 2026-27 CONFERENCE
Geographically Disadvantaged Business Enterprises **Sec. 214.** To the extent permissible under the management and budget act, 1984 PA 431, MCL 18.1101 to 18.1594, the director shall take all reasonable steps to ensure geographically disadvantaged business enterprises compete for and perform contracts to provide services or supplies, or both. The director shall strongly encourage firms with which the department contracts to subcontract with certified geographically disadvantaged business enterprises for services, supplies, or both. As used in this section, "geographically disadvantaged business enterprises" means that term as defined in Executive Directive No. 2023-1.	**Sec. 9-213.** Retains current law.	**Sec. 214.** Retains current law.	Strikes current law.	**Sec. 225.** Revises to strike out "2023-1" and replace with "2019-8."

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27 EXECUTIVE	FY 2026-27 SENATE	FY 2026-27 HOUSE	FY 2026-27 CONFERENCE
Access to Government Services **Sec. 215.** (1) Funds appropriated in part 1 must not be used to restrict or impede a marginalized community's access to government resources, programs, or facilities.	**Sec. 9-212.** Retains current law.	**Sec. 215.** Retains current law.	Strikes current law.	Strikes current law.
(2) From the funds appropriated in part 1, local governments shall report any action or policy that attempts to restrict or interfere with the duties of the local health officer.	Retains current law.	Retains current law.	Strikes current law.	Strikes current law.
Retention of Reports **Sec. 216.** The department shall receive and retain copies of all reports funded from appropriations in part 1. The department shall follow federal and state law and guidelines for short-term and long-term retention of records. The department may electronically retain copies of reports unless otherwise required by federal and state guidelines.	Strikes current law.	**Sec. 216.** Retains current law.	**Sec. 206.** Retains current law.	**Sec. 206.** Retains current law.

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27			
	EXECUTIVE	SENATE	HOUSE	CONFERENCE
Report on Policy Changes for Public Act Implementation **Sec. 217.** Not later than April 1, the department shall report on each specific policy change made to implement a public act affecting the department that took effect during the previous calendar year. The report must include reference to the public act that necessitates the policy change. The department shall submit the report to the standard report recipients, the senate and house appropriations committees, and to the joint committee on administrative rules.	Strikes current law.	**Sec. 217.** Retains current law.	**Sec. 213.** Revises to add "senate and house standing committees responsible for addressing issues affected by the public acts".	**Sec. 214.** Retains current law.

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27 EXECUTIVE	FY 2026-27 SENATE	FY 2026-27 HOUSE	FY 2026-27 CONFERENCE
NEW EXECUTIVE LANGUAGE – State Fiscal Recovery Fund Expenditure **Sec. 9-217. The state budget director shall take steps to ensure that all state fiscal recovery funds allocated to this state under the American rescue plan act of 2021, Public Law 117-2, are expended by December 31, 2026, as required by law. Any state fiscal recovery funds that would otherwise lapse after September 30, 2026, are automatically reappropriated for the same purpose as originally authorized and available for expenditure through December 31, 2026, and any subsequent financial close out period.**	**Sec. 9-217.** Includes the new language.	**Sec. 229.** Includes the new language.	Does not include the new language.	**Sec. 228**. Includes the new language.

Report on Federal Policy Changes **Sec. 218.** The department must provide an annual report to the standard report recipients detailing federal policy changes that do, or are expected to do, any of the following: (a) Affect the operations of the department, including reductions in federal revenue. (b) Affect an industry, community, population, or other group regulated or served by, or that otherwise engages with, the department. (c) Create a regulatory gap that could negatively impact the public.	**Sec. 9-214.** The department must provide an annual report to the standard report recipients detailing **significant** federal policy changes that do, or are expected to ~~do, any of the following:~~ ~~(a) Affect the operations of the department, including reductions in federal revenue.~~ ~~(b) Affect an industry, community, population, or other group regulated or served by, or that otherwise engages with, the department.~~ ~~(c) Create a regulatory gap that could negatively impact the public.~~ **significantly impact the operations of the department, including reductions in federal revenue and/or changes that are likely to lead to a reduction in the department's ability to safeguard the health or welfare of the public.**	**Sec. 218.** ~~The department~~ **A department or agency that received an appropriation in part 1** must provide an annual report to the standard report recipients detailing federal policy changes that do, or are expected to do, any of the following: (a) Affect the operations of the department, including reductions in federal revenue. **For federal revenue reductions, the annual report must detail the impact on the department or agency and residents of this state, including, but not limited to, all of the following information:** **(i) The amount of additional state revenue required to replace the lost federal revenue.** **(ii) The services the department or agency will have to reduce or eliminate due to lost revenue.** **(iii) The anticipated fiscal impact on residents of this state.** (b) Affect an industry, community, population, or other group regulated or served by, or that otherwise engages with, the department **or agency**. (c) Create a regulatory gap that could negatively impact the public. **(d) Increase the department's or agency's costs.** **(e) Reduce or eliminate a program that provides**	Strikes current law.	**Sec. 226. No later than December 31, 2026, and again by June 1, 2027, the department must provide a report to the standard report recipients that includes detail regarding any federal guidelines, rules, regulations, or other significant federal policy changes--including H.R. 1 and the Rural Health Transformation Program--that do, or are expected to, significantly impact the operations of the department, including increases or reductions in federal revenue and/or changes that are likely to improve or impede the department's ability to safeguard the health or welfare of the public.**

FY 2025-26 CURRENT LAW	FY 2026-27			
	EXECUTIVE	SENATE	HOUSE	CONFERENCE
		services to residents of this state.		

NEW EXECUTIVE LANGUAGE – State Fiscal Recovery Fund Allocation **Sec. 9-218. (1) The state budget director shall take steps to ensure that all state fiscal recovery funds allocated to this state under the American rescue plan act of 2021, Public Law 117-2, are expended by December 31, 2026, as required by law. The state budget director may reallocate appropriated funds for the purpose of fully utilizing state fiscal recovery funds that are in jeopardy of not meeting the expenditure deadline for reasons that may include, but are not limited to, completed projects coming in under budget or funds unable to be fully used by subrecipients. The state budget director shall reallocate any of the funds reallocated under this subsection to the programs or purposes specified in this section. Any funds reallocated are unappropriated and immediately reappropriated for the following purposes:** **(a) To reclassify general fund/general purpose appropriations for payroll and covered benefits for eligible public health and safety employees at the department of corrections.** **(b) To reclassify general fund/general purpose**	**Sec. 9-218.** Includes the new language.	**Sec. 230.** Includes the new language.	Does not include the new language.	**Sec. 229.** Includes the new language.

FY 2025-26 CURRENT LAW	FY 2026-27			
	EXECUTIVE	SENATE	HOUSE	CONFERENCE
appropriations for payroll and covered benefits for eligible public health and safety employees at the department of state police.				
(2) All applicable guidance, implementation, and reporting provisions of Public Law 117-2 must be followed for state fiscal recovery funds reallocated and reappropriated under subsection (1).	Includes the new language.	Includes the new language.	Does not include the new language.	Includes the new language.
(3) The state budget director shall notify the senate and house appropriations committees not later than 10 business days after making any reallocations under subsection (1). The notification must include the authorized program under which funds were originally appropriated, the amount of the reallocation, the program, or programs, or purpose, and the department to which the funds are being reallocated under subsection (1), and the amount reallocated to each program or purpose.	Includes the new language.	Includes the new language.	Does not include the new language.	Includes the new language.

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27 EXECUTIVE	FY 2026-27 SENATE	FY 2026-27 HOUSE	FY 2026-27 CONFERENCE
State Administrative Board Transfers – UNENFORCEABLE **Sec. 219.** If the state administrative board, acting under section 3 of 1921 PA 2, MCL 17.3, transfers funds from an amount appropriated under part 1, the legislature may, by a concurrent resolution adopted by a majority of the members elected to and serving in each house, intertransfer funds within part 1 for the particular department, board, commission, officer, or institution.	Strikes current law.	**Sec. 219.** Retains current law.	**Sec. 204.** Retains current law.	**Sec. 204.** Retains current law.

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27 EXECUTIVE	FY 2026-27 SENATE	FY 2026-27 HOUSE	FY 2026-27 CONFERENCE
In-Person Work **Sec. 220.** (1) The department shall maximize the utilization of its in-person state workforce. The department shall prioritize occupancy utilization of office space for each division within the department. Employees with job responsibilities that require the employees to serve in their capacities outside of an office shall be monitored each pay period to ensure all work hours reported on the timesheet were actually worked.	**Sec. 9-206.** Retains current law.	**Sec. 220.** Retains current law.	**Sec. 222.** (1) ~~The department shall maximize utilization of its in-person state workforce. The department shall prioritize occupancy utilization of office space for each division within the department~~. **The department shall maximize the efficiency of the state workforce and utilization and occupancy of office space, leased or owned, for each division within the department** Employees with job responsibilities that require the employees to serve in their capacities outside of an office shall be monitored each pay period to ensure all work hours reported on the timesheet were actually worked.	**Sec. 223.** Retains current law.
(2) The department shall comply with requirements set forth by the office of the state employer on in-person work and utilization and occupancy rates of state buildings to ensure in-person work is optimized and occupancy rates are 80% or higher, subject to market conditions.	Retains current law.	Retains current law.	(2) The department shall comply with requirements set forth by the office of the state employer on in-person work and utilization and occupancy rates of state buildings to ensure ~~in-person work is optimized and occupancy rates are 80% or higher, subject to market conditions.~~**at least 80% of employees are in-person and building occupancy and utilization rates are at least 80% or higher.**	Retains current law.

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27			
	EXECUTIVE	SENATE	HOUSE	CONFERENCE
(3) The department shall adhere to civil service rules and regulations that state the standard biweekly work period for a full-time employee in the classified service of this state is the equivalent of 80 hours of work. The department shall establish policies and processes to ensure all employees are working their jobs during agreed- upon business hours.	Retains current law.	Retains current law.	**(3) The department shall submit reports not later than January 15 and April 15 on all of the following:** **(a) Remote work policy by division.** **(b) Building occupancy by address.** **(c) Whether building is state-owned or leased.** **(d) Aggregate badge scanning information by employee.**	Retains current law.
			(4) As used in this section, "occupancy" means the actual number of employees physically present in a workplace.	**(4) The office of the state employer must create and implement an occupancy utilization uniform policy on occupancy, utilization, in-person, and remote work. The office of state employer must make each uniform policy publicly available on the department's website.**

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27 EXECUTIVE	FY 2026-27 SENATE	FY 2026-27 HOUSE	FY 2026-27 CONFERENCE
E-Verify – UNENFORCEABLE **Sec. 221.** (1) The department shall require as a condition of each contract or subcontract that the prequalified contractor or prequalified subcontractor agree to use the E-Verify system to verify that all persons hired during the contract term by the contractor or subcontractor are legally present and authorized to work in the United States.	Strikes current law.	Strikes current law.	**Sec. 223.** Retains current law.	Strikes current law.
(2) The department may verify this information directly or may require contractors and subcontractors to verify the information and submit a certification to the department. The department shall submit a report to the standard report recipients not later than March 1 that describes the processes it has developed and implemented under this section.	Strikes current law.	Strikes current law.	Retains current law.	Strikes current law.

FY 2025-26 CURRENT LAW	FY 2026-27			
	EXECUTIVE	SENATE	HOUSE	CONFERENCE
			(3) The department shall not contract with any foreign entities that are known or suspected to be enemies of the United States or known foreign adversaries. Foreign adversaries include all of the following: **(a) The People's Republic of China.** **(b) The Russian Federation.** **(c) The Islamic Republic of Iran.** **(d) The Democratic People's Republic of Korea.** **(e) The Republic of Cuba.** **(f) The Venezuelan regime of Nicolás Maduro.** **(g) The Syrian Arab Republic.** **(h) An agency or other entity under significant control of a country described in subdivisions (a) to (g).**	Does not include.
(3) As used in this section, "E-Verify" means an internet-based system operated by the Department of Homeland Security, United States Citizenship and Immigration Services in partnership with the Social Security Administration.	Strikes current law.	Strikes current law.	(4) Retains current law.	Strikes current law.

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27 EXECUTIVE	FY 2026-27 SENATE	FY 2026-27 HOUSE	FY 2026-27 CONFERENCE
Work Projects Report **Sec. 222.** Not later than 6 months after the state budget office issues work project letters, the department shall submit an annual report that summarizes all work project accounts. The report must include all of the following: (a) A list of all work project accounts. (b) The status of all work project accounts, including amounts expended, amounts encumbered, and available balances for each account. (c) The amount of funds that lapsed from any previously designated work project accounts, the name and description of the work project account, and the funds that received the lapsed amounts.	**Sec. 9-208.** Not later than 6 months after the state budget office issues work project letters, ~~the~~ **a** department, **agency, and the legislature** shall submit an annual report that summarizes all work project accounts. The report must include all of the following: (a) A list of all work project accounts. (b) The status of all work project accounts, including amounts expended, amounts encumbered, and available balances for each account. (c) The amount of funds that lapsed from any previously designated work project accounts, the name and description of the work project account, and the funds that received the lapsed amounts.	**Sec. 222.** Retains current law.	**Sec. 219.** ~~Not later than 6 months after the state budget office issues work project letters, the~~ **The** department shall submit ~~an annual report~~ **reports** that summarize~~s~~ all work project accounts **not later than December 31, March 30, June 30, and September 30**. The report**s** must include all of the following: (a) A list of all work project accounts. (b) The status of all work project accounts, including amounts expended, amounts encumbered, and available balances for each account. (c) The amount of funds that lapsed from any previously designated work project accounts, the name and description of the work project account, and the funds that received the lapsed amounts.	**Sec. 220. Not later than 6 months after the state budget office issues work project letters, and again on or by April 15, the department shall submit an annual report that summarizes all work project accounts. The report must include all of the following :** **(a) A list of all work project accounts.** **(b) The status of all work project accounts, including amounts expended, amounts encumbered, and available balances for each account.** **(c) The amount of funds that lapsed from any previously designated work project accounts, the name and description of the work project account, and the funds that received the lapsed amounts.**

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27 EXECUTIVE	FY 2026-27 SENATE	FY 2026-27 HOUSE	FY 2026-27 CONFERENCE
Legacy Costs **Sec. 223.** Total authorized appropriations from all sources under part 1 for legacy costs for the fiscal year ending September 30, 2026 are estimated at $6,514,000.00. From this amount, total appropriations for pension- related legacy costs for the department are estimated at $5,875,200.00. Total appropriations for retiree health care legacy costs for the department are estimated at $638,800.00.	Strikes current law.	**Sec. 223.** Retains current law.	**Sec. 217.** Revises to update fiscal year and legacy cost amounts.	**Sec. 218.** Revises to update fiscal year and legacy cost amounts.
Annual Strategic Plan **Sec. 224.** Not later than April 1, the department shall provide to the standard report recipients a copy of its annual strategic plan prepared in compliance with section 363 of the management and budget act, 1984 PA 431, MCL 18.1363. The plan must include the mission, vision, goals, strategies, and performance measures of the department.	Strikes current law.	**Sec. 224.** Retains current law.	**Sec. 214. (1) The department shall maintain, on a publicly accessible website, a department scorecard that identifies, tracks, and updates on a quarterly basis key metrics that are used to monitor and improve the department's performance.**	**Sec. 215.** Retains current law.

FY 2025-26 CURRENT LAW	FY 2026-27			
	EXECUTIVE	SENATE	HOUSE	CONFERENCE
			(2) The department shall notify the standard report recipients when the quarterly updates to the department scorecard are available on a publicly accessible website.	
NEW HOUSE LANGUAGE – Legislatively Directed Spending Items **Sec. 224. (1) Within 30 days of enactment of this act, the state budget office shall post a list of legislative directed spending items funded in part 1 as defined in sections 364 and 364a of the management and budget act, 1984 PA 431, MCL 18.1364 through MCL 18.1364a. The list must include all information and documents pertaining to the funded items as publicly disclosed in accordance with sections 364 and 364a of the management and budget act, 1984 PA 431, MCL 18.1364 through MCL 18.1364a.**	Does not include the new language.	Does not include the new language.	**Sec. 224.** Includes the new language.	Does not include the new language.

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27 EXECUTIVE	FY 2026-27 SENATE	FY 2026-27 HOUSE	FY 2026-27 CONFERENCE
(2) In accordance with section 364(4) of the management and budget act, 1984 PA 431, MCL 18.1364, the department or agency administering the grant shall submit a report not later than November 1. The department or agency shall update the report and shall submit updated reports not later than March 15 and September 15 of the current fiscal year. The department or agency shall include in the report the most comprehensive information the department or agency has available at the time of posting for grants awarded, including, but not limited to, project milestones, percent completed, funding expended, and funding encumbered.	Does not include the new language.	Does not include the new language.	Includes the new language.	Does not include the new language.
(3) Before executing a grant agreement, all grant recipients must provide a spending plan that specifies the scope of service, the program goals, the measurement for meeting program goals, and how all grant funds will be used and must indicate if any grant funds will be provided to a third party or subrecipient.	Does not include the new language.	Does not include the new language.	Includes the new language.	Does not include the new language.

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27			
	EXECUTIVE	SENATE	HOUSE	CONFERENCE
(4) Each department or agency responsible for awarding or disbursing grant funds must annually audit the entity's use of the grant funds for each fiscal year in which the grant is active. Each entity must submit information requested by the department or agency to confirm compliance.	Does not include the new language.	Does not include the new language.	Includes the new language.	Does not include the new language.
(5) Each department or agency shall work with the office of the auditor general to conduct an audit of the grant according to generally accepted accounting practices and audit standards. The office of the auditor general must be given access to all internal and external records. All contracts or agreements between a department or agency and a grant recipient or between a grant recipient and a third party must include a clause granting the office of the auditor general access to all internal and external records.	Does not include the new language.	Does not include the new language.	Includes the new language.	Does not include the new language.

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27			
	EXECUTIVE	SENATE	HOUSE	CONFERENCE
(6) Grant recipients and their immediate family members are prohibited from being employed by the executive branch or legislative branch of this state. In addition, grant recipients are prohibited from serving on any state board that has direct or indirect responsibility for approving or auditing grant funds awarded or disbursed by any department or agency.	Does not include the new language.	Does not include the new language.	Includes the new language.	Does not include the new language.
(7) Full and complete audits of grant funds issued by the department or an agency of this state, without redaction unless required by law, must be posted to the department's website in a conspicuous place for public review.	Does not include the new language.	Does not include the new language.	Includes the new language.	Does not include the new language.
(8) On a quarterly basis, the department or agency shall submit a report on legislatively sponsored grant funds that includes, but is not limited to, all of the following: **(a) The name of each grant recipient and the status of each grant.** **(b) The amount distributed to each grant recipient.** **(c) Any changes to scope or costs of program.**	Does not include the new language.	Does not include the new language.	Includes the new language.	Does not include the new language.

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27 EXECUTIVE	FY 2026-27 SENATE	FY 2026-27 HOUSE	FY 2026-27 CONFERENCE
(9) The report under subsection (8) must include the following statements made by the department or agency: **(a) A statement that confirms the department or agency reviewed and affirmed compliance by each grant recipient to program scope and expenditure of grant funding.** **(b) A statement that confirms the department or agency reviewed applicable program reports and requests for reimbursement.**	Does not include the new language.	Does not include the new language.	Includes the new language.	Does not include the new language.
State Obligations **Sec. 225.** The department shall report on any court settlement that may require further legislative review of state statutory programs or regulations.	Strikes current law.	**Sec. 225.** Retains current law.	**Sec. 215. (1) Unless specifically authorized elsewhere in this part or part 1, funds appropriated in part 1 must not be used to pay for a state obligation that exceeds $200,000.00 for a court-approved judgment, settlement, award, or claim without prior legislative approval.**	**Sec. 216.** Retains current law.
			(2) If a state obligation for a court-approved judgment, settlement, award, or claim results in a change from current statute, the department shall notify the legislature.	

FY 2025-26 CURRENT LAW	FY 2026-27			
	EXECUTIVE	SENATE	HOUSE	CONFERENCE
			(3) This section does not apply to compensation and other relief to individuals wrongfully imprisoned as required under the wrongful imprisonment compensation act, 2016 PA 343, MCL 691.1751 to 691.1757.	

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27			
	EXECUTIVE	SENATE	HOUSE	CONFERENCE
NEW HOUSE LANGUAGE – Severance Pay **Sec. 225. (1) From the funds appropriated in part 1, the department shall do the following:** **(a) Report any amounts of severance pay for a department director, deputy director, or other high-ranking department official not later than 14 days after a severance agreement with the director, deputy director, or official is signed. The name of the director, deputy director, or official and the amount of severance pay must be included in the report required by this subdivision.** **(b) Not later than February 1, report on the total amount of severance pay remitted to former department employees during the previous fiscal year and the total number of former department employees that were remitted severance pay during the previous fiscal year.**	Does not include the new language.	Does not include the new language.	**Sec. 225.** Includes the new language.	**Sec. 230.** Includes the new language.

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27 EXECUTIVE	FY 2026-27 SENATE	FY 2026-27 HOUSE	FY 2026-27 CONFERENCE
(2) As used in this section, "severance pay" means compensation to which both of the following apply: (a) The compensation is payable or paid upon the termination of employment. (b) The compensation is paid in addition to wages or benefits earned during the course of employment or generally applicable retirement benefits.	Does not include the new language.	Does not include the new language.	Includes the new language.	Includes the new language.
Private and Third-Party Funds **Sec. 226.** Not later than November 15, the department shall disclose on a publicly accessible website private and other third-party funds received by the department in the previous fiscal year. The report must include the amount of funding received, the specific source of funding received, the purpose for which funding was expended, and the amount of any remaining funds. The report must be submitted to the standard report recipients and to the chairpersons of the senate and house appropriations committees.	Strikes current law.	**Sec. 226.** Retains current law.	**Sec. 210.** Not later than November 15, the department shall ~~disclose on a publicly accessible website~~ **report on** private and other third-party funds received by the department in the previous fiscal year. The report must include the amount of funding received, the specific source of funding received, the purpose for which funding was expended, and the amount of any remaining funds. ~~The report must be submitted to the standard report recipients and to the chairpersons of the senate and house appropriations committees.~~	**Sec. 211.** Retains current law.

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27 EXECUTIVE	FY 2026-27 SENATE	FY 2026-27 HOUSE	FY 2026-27 CONFERENCE
NEW HOUSE LANGUAGE – Fund Use Restrictions for Non-Citizens **Sec. 226. Funds appropriated in part 1 from state or federal sources are prohibited from being used to provide services, grants, or programming to an individual who is not a citizen of the United States, unless the individual is a qualified alien as that term is defined in 8 USC 1641. This section does not prohibit the department, political subdivision, state university, or other state agency from expending funds for the purpose of detaining individuals who are not citizens of the United States, including any costs associated with housing such individuals in county jails or state correctional facilities.**	Does not include the new language.	Does not include the new language.	**Sec. 226.** Includes the new language.	Does not include the new language.

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27 EXECUTIVE	FY 2026-27 SENATE	FY 2026-27 HOUSE	FY 2026-27 CONFERENCE
Website Reporting **Sec. 227.** The department shall make each report readily accessible to the public and conspicuously post each required report in a single archivable location on the department's Michigan.gov website not later than the due date required for each report. In addition to placing all reports required in the current fiscal year on the department's website, the department shall maintain on its website all reports placed on the website from previous fiscal years posted by fiscal year in the same single archivable location.	Strikes current law.	Strikes current law.	Strikes current law.	Strikes current law.

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27			
	EXECUTIVE	SENATE	HOUSE	CONFERENCE
NEW HOUSE LANGUAGE – Diversity, Equity, and Inclusion Initiatives **Sec. 227. State funds must not be used for diversity, equity, and inclusion, or diversity, equity, and inclusion initiatives or programs, as outlined in federal Executive Order No. 14151, 90 Fed. Reg. 8339 (January 29, 2025) "Ending Radical and Wasteful Government DEI Programs and Preferencing", federal Executive Order No. 14168, 90 Fed. Reg. 8615 (January 30, 2025) "Defending Women from Gender Ideology Extremism and Restoring Biological Truth to the Federal Government", or federal Executive Order No. 14173, 90 Fed. Reg. 8633 (January 31, 2025) "Ending Illegal Discrimination and Restoring Merit-Based Opportunity".**	Does not include the new language.	Does not include the new language.	**Sec. 227.** Includes the new language.	Does not include the new language.

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27 EXECUTIVE	FY 2026-27 SENATE	FY 2026-27 HOUSE	FY 2026-27 CONFERENCE
Legislatively Directed Spending Items **Sec. 228.** (1) Not later than 30 days after enactment of this act, the legislature shall provide to the department and the state budget director a list of legislatively directed spending items, which may be referred to in this section as grants or direct appropriation grants, funded in part 1 consistent with the house or senate rules and this section. The list must include all information and documents pertaining to the funded items as publicly disclosed in accordance with the house or senate rules and this section.	**Sec. 9-215. (1) Within 30 days of enactment of this act, the house and senate fiscal agencies shall provide to the state budget office a jointly agreed upon list of legislatively directed spending items funded in part 1 as defined in Public Acts 32 and 33 of 2025. The list must include all information and documents pertaining to the funded items as publicly disclosed in accordance with Public Acts 32 and 33 of 2025.**	**Sec. 228. (1) Not later than 30 days after the enactment of this act, the house of representatives and senate shall provide to the state budget office a jointly agreed-upon list of legislatively directed spending items funded in part 1 as defined in section 364 of the management and budget act, 1984 PA 431, MCL 18.364. The list must include all information and documents pertaining to the funded items as publicly disclosed in accordance with sections 364 and 364a of the management and budget act, 1984 PA 431, MCL 18.364 and 18.364a.**	Strikes current law.	**Sec. 227.** Concurs with Senate.

(2) Notwithstanding any other conditions or requirements for direct appropriation grants, the department shall perform, at a minimum, at least all of the following activities to administer the grants described in subsection (1): (a) Establish a process to review, complete, and execute a grant agreement with a grant recipient. The department shall not execute a grant agreement unless all necessary documentation has been submitted and reviewed. (b) Verify to the extent possible that a grant recipient is a not-for-profit entity and will use funds as publicly disclosed and for a public purpose that serves the economic prosperity, health, safety, or general welfare of the residents of this state. (c) Review and verify all necessary information to ensure the grant recipient is reasonably able to execute the grant agreement, perform its fiduciary duty, and comply with all applicable state and federal statutes. The department may deduct the cost of background checks and any other efforts performed as part of this verification from the amount of the designated grant award. (d) Disburse the grant money per the grant disbursement schedule in the executed grant agreement on a reimbursement basis after	**(2) In accordance with section 364(4) of the Management and Budget Act, the department or agency administering the grant shall post a report in a publicly accessible location on its website beginning March 15 of the current fiscal year. The department or agency shall update the report and shall post an updated report not later than June 15 of the current fiscal year and again not later than September 15 of the current fiscal year. The department shall include in the report the most comprehensive information the department has available at the time of posting for grants awarded.**	Concurs with Executive.	Strikes current law.	Concurs with Executive.

FY 2025-26 CURRENT LAW	FY 2026-27 EXECUTIVE	FY 2026-27 SENATE	FY 2026-27 HOUSE	FY 2026-27 CONFERENCE
the grantee has provided sufficient documentation, as determined by the department, to verify that expenditures were made in accordance with the project purpose. (e) If the state budget director determines that information provided by the grantee does not meet the disclosure requirements, that the grant will be used to pay a tax lien, delinquent tax, or other obligation owed to this state, or that the grant will create a conflict of interest, the department shall not release the grant money to the grantee. Money that is not released under this subdivision lapses at the end of the fiscal year. There is not a conflict of interest if the sponsoring legislator certifies that the sponsoring legislator's immediate family members, legislative staff members that have worked for the sponsoring legislator within the past 2 years, and the sponsoring legislator do not have a direct or indirect pecuniary interest in the legislatively directed spending item.				

(3) An executed grant agreement under this section between the department and a grant recipient must include at least all of the following: (a) All necessary identifying information for the grant recipient, including any tax and financial information necessary for the department to administer grant money under this section. (b) A description of the project for which the grant money will be expended, including tentative timelines and the estimated budget. Project budget must include how all grant money will be used and must indicate if any grant money will be provided to a third party or subrecipient. The department shall not reimburse expenditures that are outside of the project purpose, as stated in the executed grant agreement, from appropriations in part 1. The grantee shall return to the state treasury any interest in excess of $1,000.00 earned on the grant money while unexpended and in possession of the grantee. (c) Unless otherwise specified in department policy, a requirement that funds appropriated for the grants described in subsection (1) may be used only for expenditures that occur on or after the effective date of this act. (d) A requirement for reporting by the grant recipient to the department	Strikes current law.	Strikes current law.	Strikes current law.	Strikes current law.

FY 2025-26 CURRENT LAW	FY 2026-27			
	EXECUTIVE	SENATE	HOUSE	CONFERENCE
and the legislative sponsor that provides the status of the project and an accounting of all money expended by the grant recipient, as determined by the department. (e) A clawback provision that allows the department of treasury to recoup or otherwise collect any grant money that is declined, unspent, or otherwise misused. (f) The documents publicly disclosed under subsection (1).				
(4) If appropriate to improve the administration or oversight of a grant described in subsection (1), the department may adopt a memorandum of understanding with another state department to perform the required duties under this section.	Strikes current law.	Strikes current law.	Strikes current law.	Strikes current law.

FY 2025-26 CURRENT LAW	FY 2026-27			
	EXECUTIVE	SENATE	HOUSE	CONFERENCE
(5) A grant recipient shall respond to all reasonable information requests from the department related to grant expenditures and retain grant records for not less than 7 years, and the grant may be subject to monitoring, site visits, and audit as determined by the department. The grant agreement required under this section must include signed assurance by the chief executive officer or other executive officer of the grant recipient authorized to bind the grant recipient that the requirements of this subsection will be met.	Strikes current law.	Strikes current law.	Strikes current law.	Strikes current law.
(6) The grant recipient shall expend all grant money awarded and complete all projects not later than September 30, 2030. If at that time any unexpended money remains, the grant recipient shall return that money to the state treasury. If a grant recipient does not provide information sufficient to execute a grant agreement not later than June 1, 2026, the department shall return money associated with the grant to the state treasury.	Strikes current law.	Strikes current law.	Strikes current law.	Strikes current law.

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27			
	EXECUTIVE	SENATE	HOUSE	CONFERENCE
(7) Any grant money that is awarded to a state department is appropriated in that department for the purpose of the intended grant.	Strikes current law.	Strikes current law.	Strikes current law.	Strikes current law.
(8) Except as otherwise provided in subsection (9), beginning March 15 of the current fiscal year, the department shall post a report in a publicly accessible location on its website. The report must list the grant recipient, project purpose, and location of the project for each grant described in subsection (1), the status of money allocated and disbursed under the grant agreement, and the legislative sponsor, if applicable. The department shall update the report and post the updated report in a publicly accessible location on its website not later than June 15 of the current fiscal year and again not later than September 15 of the current fiscal year. The department shall include in the report the most comprehensive information the department has available at the time of posting for grants awarded.	Strikes current law.	Strikes current law.	Strikes current law.	Strikes current law.

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27			
	EXECUTIVE	SENATE	HOUSE	CONFERENCE
(9) If the state budget office determines that it is more efficient for the state budget office to compile all affected departments' information and post a report of the compiled information rather than the report required under subsection (8) being posted by individual departments, the state budget office may compile that information across all affected departments and post the compiled report and any updates on the same time schedule as identified in subsection (8).	Strikes current law.	Strikes current law.	Strikes current law.	Strikes current law.
(10) If the department reasonably determines that the money allocated for an executed grant agreement under this section was misused or that use of the money was misrepresented by the grant recipient, the department shall not award any additional funds under the executed grant agreement and shall refer the grant for review following internal audit protocols, which may include referral for criminal investigation.	Strikes current law.	Strikes current law.	Strikes current law.	Strikes current law.

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27			
	EXECUTIVE	SENATE	HOUSE	CONFERENCE
NEW HOUSE LANGUAGE – Precontract Risk Assessment Program **Sec. 228. The department shall use the same precontract risk assessment program utilized by the department of technology, management, and budget to evaluate contractor financial compliance, security risks, and insurance requirements prior to contract execution.**	Does not include the new language.	Does not include the new language.	**Sec. 228.** Includes the new language.	**Sec. 231. The department must establish a policy for conducting precontract risk assessments to evaluate contractor financial risk, security risks, and insurance requirements prior to contract execution. The department must report back to the standard report recipients by March 31, 2027 on the assessments implemented and used to evaluate contractors, as well as contracts executed under the assessments.**

NEW SENATE LANGUAGE – Additional Expenditures Reporting **Sec. 231. (1) In addition to any other requirements under this part, if the department is authorized under this part to expend funds in addition to those appropriated in part 1, the department must do all of the following:** **(a) Not later than November 1, provide a report to the chairpersons of the house and senate appropriations committees, the house and senate fiscal agencies, and the state budget office that details all of the following:** **(i) The type of funding received during the previous fiscal year that was authorized in part 2 of the article that made appropriations for the department in the previous fiscal year.** **(ii) When the funding was received.** **(iii) The amount of funding received.** **(iv) How much of the funding was spent and for what purpose or purposes.** **(b) Not later than 60 days after receipt of funds authorized under this part, provide a report to the chairpersons of the house and senate appropriations committees, the house and senate fiscal agencies, and the state budget office that details all of the following:**	Does not include the new language.	**Sec. 231.** Includes the new language.	Does not include the new language.	**Sec. 208.** Includes the new language but changes November 1 to December 1.

FY 2025-26 CURRENT LAW	FY 2026-27 EXECUTIVE	FY 2026-27 SENATE	FY 2026-27 HOUSE	FY 2026-27 CONFERENCE
(i) The type of funding received. (ii) When the funding was received. (iii) The amount of funding received. (iv) The anticipated or actual amount to be spent and the specified purpose or purposes. (c) Not later than February 15, provide a report to the chairpersons of the house and senate appropriations committees, the house and senate fiscal agencies, and the state budget office with an estimate of funding authorized by this part that the department anticipates it will receive in the subsequent fiscal year, identifying all of the following: (i) The type or types of funding anticipated. (ii) The amount or amounts of funding anticipated. (iii) The purpose or purposes of the funding.				
(2) If another reporting requirement under this part would provide substantially similar information on a substantially similar timeframe as would be reported under subsection (1), subsection (1) does not apply.	Does not include the new language.	Includes the new language.	Does not include the new language.	Includes the new language.

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27			
	EXECUTIVE	SENATE	HOUSE	CONFERENCE
Increased Payment Options **Sec. 250.** Unless prohibited by law, the department may accept credit card or other electronic means of payment for licenses, fees, or permits. Not later than February 1, the department shall report on fees collected from credit card payments for licenses, fees, and permits in the previous year.	**Sec. 9-220.** Unless prohibited by law, the department may accept credit card or other electronic means of payment for licenses, fees, or permits. ~~Not later than February 1, the department shall report on fees collected from credit card payments for licenses, fees, and permits in the previous year.~~	**Sec. 250.** Retains current law.	**Sec. 250.** Retains current law.	**Sec. 250.** Retains current law.
Insurance Bureau Fund Use **Sec. 251.** From the funds appropriated in part 1 from the insurance bureau fund, funds may be expended to support legislative participation in insurance activities coordinated by insurance and legislative associations, in accordance with section 225 of the insurance code of 1956, 1956 PA 218, MCL 500.225.	Strikes current law.	**Sec. 251.** Retains current law.	**Sec. 251. Funds appropriated in part 1 shall not be expended to support any legislative participation in insurance activities coordinated by insurance and legislative associations.**	Strikes current law.

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27 EXECUTIVE	FY 2026-27 SENATE	FY 2026-27 HOUSE	FY 2026-27 CONFERENCE
Television and Radio Production Expenditure Report **Sec. 252**. The department shall submit a report to the standard report recipients by September 30 detailing any expenditure of funds for a television or radio production that was made to a third-party vendor in the fiscal year ending September 30, 2026. The report must include all of the following information for each expenditure: (a) Total amount of the expenditure. (b) Fund source for the expenditure. (c) Name of any vendor that created the production and the amount paid to each vendor. (d) Purpose of the production.	Strikes current law.	Strikes current law.	**Sec. 252.** Retains current law.	Strikes current law.

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27 EXECUTIVE	FY 2026-27 SENATE	FY 2026-27 HOUSE	FY 2026-27 CONFERENCE
INSURANCE AND FINANCIAL SERVICES REGULATION ***Health Insurance Rate Change Report*** **Sec. 301.** The annual health insurance rate change report prepared pursuant to 45 CFR 154.301(b) shall be transmitted electronically to the standard report recipients and must include the following: (a) The number that are approved by the department. (b) The number of denials issued by the department. (c) The number of objections issued by the department. (d) The percentage of rate filings processed within the applicable statutory time frames. (e) The average number of calendar days to process rate filings.	**Sec. 9-301.** The annual health insurance rate change report prepared pursuant to 45 CFR 154.301(b) ~~shall be transmitted electronically to the standard report recipients and~~ must include ~~the following:~~ ~~(a) The number that are approved by the department.~~ ~~(b) The number of denials issued by the department.~~ ~~(c) The~~ **the total** number of objections issued by the department. ~~(d) The percentage of rate filings processed within the applicable statutory time frames.~~ ~~(e) The average number of calendar days to process rate filings.~~	**Sec. 301.** Retains current law.	**Sec. 301.** Retains current law.	**Sec. 301.** Retains current law.

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27 EXECUTIVE	FY 2026-27 SENATE	FY 2026-27 HOUSE	FY 2026-27 CONFERENCE
Conservatorship and Insurance Liquidation Funds **Sec. 302.** In addition to the funds appropriated in part 1, the funds collected by the department in connection with a conservatorship under section 32 of the mortgage brokers, lenders, and servicers licensing act, 1987 PA 173, MCL 445.1682, and funds collected by the department from corporations being liquidated under the insurance code of 1956, 1956 PA 218, MCL 500.100 to 500.8302, must be appropriated for all expenses necessary to provide for the required services. Funds are available for expenditure when they are received by the department of treasury and must not lapse to the general fund at the end of the fiscal year. The total amount appropriated under this section and section 303 must not exceed $600,000.00.	**Sec. 9-302.** Retains current law.	**Sec. 302.** Retains current law.	**Sec. 302.** Retains current law.	**Sec. 302.** Retains current law.

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27 EXECUTIVE	FY 2026-27 SENATE	FY 2026-27 HOUSE	FY 2026-27 CONFERENCE
Fees for Customized Listings **Sec. 303.** The department may make available to interested entities customized listings of nonconfidential information in its possession. The department may establish and collect a reasonable charge to provide this service. The revenue from this service is appropriated when received and must be used to offset expenses to provide the service. Any balance of this revenue collected and unexpended at the end of the fiscal year must lapse to the appropriate restricted fund. The total amount appropriated under this section and section 302 must not exceed $600,000.00.	**Sec. 9-303.** Retains current law.	**Sec. 303.** Retains current law.	**Sec. 303.** Retains current law.	**Sec. 303.** Retains current law.

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27 EXECUTIVE	FY 2026-27 SENATE	FY 2026-27 HOUSE	FY 2026-27 CONFERENCE
Annual Reports Transmission **Sec. 304.** The department must electronically transmit the annual report prepared under section 238 of the insurance code of 1956, 1956 PA 218, MCL 500.238, and section 2108 of the banking code of 1999, 1999 PA 276, MCL 487.12108, to the standard report recipients at the time of the publication of the report.	Strikes current law.	Strikes current law.	**Sec. 304.** Retains current law.	Strikes current law.

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27 EXECUTIVE	FY 2026-27 SENATE	FY 2026-27 HOUSE	FY 2026-27 CONFERENCE
Financial Institutions Marihuana Evaluation Guidance **Sec. 305.** The department shall update examination manuals and letters of guidance to state-chartered financial institutions as necessary to reflect how the department will evaluate institutions that provide banking or other financial services to marihuana-related businesses or businesses that transport, test, grow, process, or sell marihuana, based on state statute and guidance. The department may also include guidance or information on how federal law and regulations may impact state-chartered institutions.	Strikes current law.	Strikes current law.	**Sec. 305.** Retains current law.	**Sec. 305.** Retains current law.

Automobile Insurance Rate Filings Report **Sec. 306.** Not later than March 30, the department shall provide a report to the standard report recipients and the chairs of the senate and house standing committees that address financial and insurance issues based on filings received from insurers for automobile insurance, as that term is defined in section 2102 of the insurance code of 1956, 1956 PA 218, MCL 500.2102, in the previous calendar year that includes all of the following: (a) The number of automobile insurance rate filings received by the department. (b) The number of objections issued by the department for automobile insurance rate filings. (c) The average number of calendar days to process rate filings. (d) Pursuant to section 2111f of the insurance code of 1956, 1956 PA 218, MCL 500.2111f, the weighted average, aggregated personal protection insurance rate change for policies subject to the coverage limits under section 3107c(1)(a) to (d) of the insurance code of 1956, 1956 PA 218, MCL 500.3107c.	Strikes current law.	**Sec. 306.** Revises to add: (e) Personal automobile insurance rating territories used in Michigan. (f) Number of rating territories used statewide and their geographic boundaries. (g) A map of the rating territories used statewide marking their geographic boundaries. (h) The range of base rates charged across each territory for a standard coverage package, expressed as a ratio of highest to lowest territory. (i) For each territory, the following from publicly available consensus data: *(i)* The median household income. *(ii)* The percentage of residents below the poverty line. *(iii)* The racial and ethnic makeup of the territory.	Strikes current law.	Strikes current law.

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27			
	EXECUTIVE	SENATE	HOUSE	CONFERENCE
		(2) The department is not required to make any determination regarding actuarial justification or legal compliance of territory boundaries or rates.		
Customer Service Outreach and Education **Sec. 307.** (1) From the funds appropriated in part 1 for consumer services and protection, at least 1.0 FTE must provide customer service outreach or education related to financial services and insurance claims and be trained and experienced to assist catastrophic accident survivors.	Strikes current law.	**Sec. 307.** (1) From the funds appropriated in part 1 for consumer services and protection, at least 1.0 FTE must provide ~~customer service outreach or education related to financial services and insurance claims and be trained and experienced to assist catastrophic accident survivors.~~ **direct assistance in understanding automobile insurance coverage and identifying available coverage options. Assistance must be provided to households 300% of the poverty level or below. The FTE must develop referral partnerships with not fewer than 10 community-based organizations serving low-income households.**	**Sec. 307.** Strikes current law.	**Sec. 307.** Concurs with Senate.

(2) Not later than September 30, the department shall submit a report to the standard report recipients and the chairs of the senate and house standing committees that address financial and insurance issues that provides all of the following: (a) The number of automobile insurance consumers assisted. (b) The number of complaints received. (c) The number of utilization review orders issued. (d) The number upholding the insurer's decision. (e) The number reversing the insurer's decision.	Strikes current law.	(2) Not later than September 30, the department shall submit a report to the standard report recipients and the chairs of the senate and house standing committees ~~that address financial and insurance issues~~ that provides all of the following: (a) The number of ~~automobile insurance~~ consumers assisted. **(b) The barriers encountered to obtaining coverage, maintaining coverage, or both.** **(c) The geographic distribution of need.** **(d) The partner community organization.** **(e) The legislative or departmental, or both, recommendations based on barrier patterns identified.** **(f) Average income level of those assisted.** ~~(b) The number of complaints received.~~ ~~(c) The number of utilization review orders issued.~~ ~~(d) The number upholding the insurer's decision.~~ ~~(e) The number reversing the insurer's decision.~~	Strikes current law.	Concurs with Senate.

INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2025-26 CURRENT LAW	FY 2026-27			
	EXECUTIVE	SENATE	HOUSE	CONFERENCE
NEW CONFERENCE LANGUAGE – Consumer Services and Protection **Sec. 308. From the funds appropriated in part 1 for consumer services and protection, the department may hire up to 2.0 limited-term FTEs to support PRIRA appeal reviews and consumer complaint reviews and evaluations.**	Does not include.	Does not include.	Does not include.	**Sec. 308.** Includes the new language.
NEW CONFERENCE LANGUAGE – Insurance Evaluation **Sec. 309. From the funds appropriated in part 1 for insurance evaluation, the department may hire up to 1.0 limited-term FTEs to support data review and analysis.**	Does not include.	Does not include.	Does not include.	**Sec. 309.** Includes the new language.

ONE-TIME APPROPRIATIONS **NEW SENATE LANGUAGE – Non-driving Factors Study** **Sec. 401. (1) From the funds appropriated in part 1 for non-driving factors study, by April 30, 2028, the department must contract with a university or research institute that has a specialty in automobile insurance research to conduct a study of non-driving factors used in calculations or formulas in personal automobile insurance rate setting. The contract must be established through a competitive bidding process and the contract with a university or research institute must not have any current or previous relationship with automobile insurance companies. The study must include the following:** **(a) A model of the impact of non-driving factors on personal automobile insurance rate setting, including the use of these embedded into rate or premium setting calculations and formulas.** **(b) A model if each individual factor was**	Does not include the new language.	**Sec. 401.** Includes the new language.	Does not include the new language.	Does not include the new language.

FY 2025-26 CURRENT LAW	FY 2026-27			
	EXECUTIVE	SENATE	HOUSE	CONFERENCE
removed as well as if all factors were removed. **(c) The relationship of non-driving factors to uninsured motorist numbers in the state.** **(d) The relationship of uninsured motorists on statewide rates.** **(e) A comparison with other states and the impact on their rates that have eliminated non-driving factors.** **(f) A clear outline of methods and assumptions made in the report.**				

FY 2025-26 CURRENT LAW	FY 2026-27			
	EXECUTIVE	SENATE	HOUSE	CONFERENCE
(2) Non-driving factors that the report must study include, but are not limited to, the following: **(a) Credit scores or insurance scores.** **(b) Gender or sex.** **(c) Occupation.** **(d) Income level.** **(e) Geographic location.** **(f) Age.** **(g) Education level attained.** **(h) Homeownership.** **(i) Territories more impacted by the use of non-driving factors.**	Does not include the new language.	Includes the new language.	Does not include the new language.	Does not include the new language.
NEW SENATE LANGUAGE – IVF Actuarial Study **Sec. 402. From the funds appropriated in part 1 for IVF actuarial study, the department must create an actuarial study on the defrayal cost of small group and individual insurance coverage for fertility treatments such as in vitro fertilization.**	Does not include the new language.	**Sec. 402.** Includes the new language.	Does not include the new language.	Does not include the new language.