

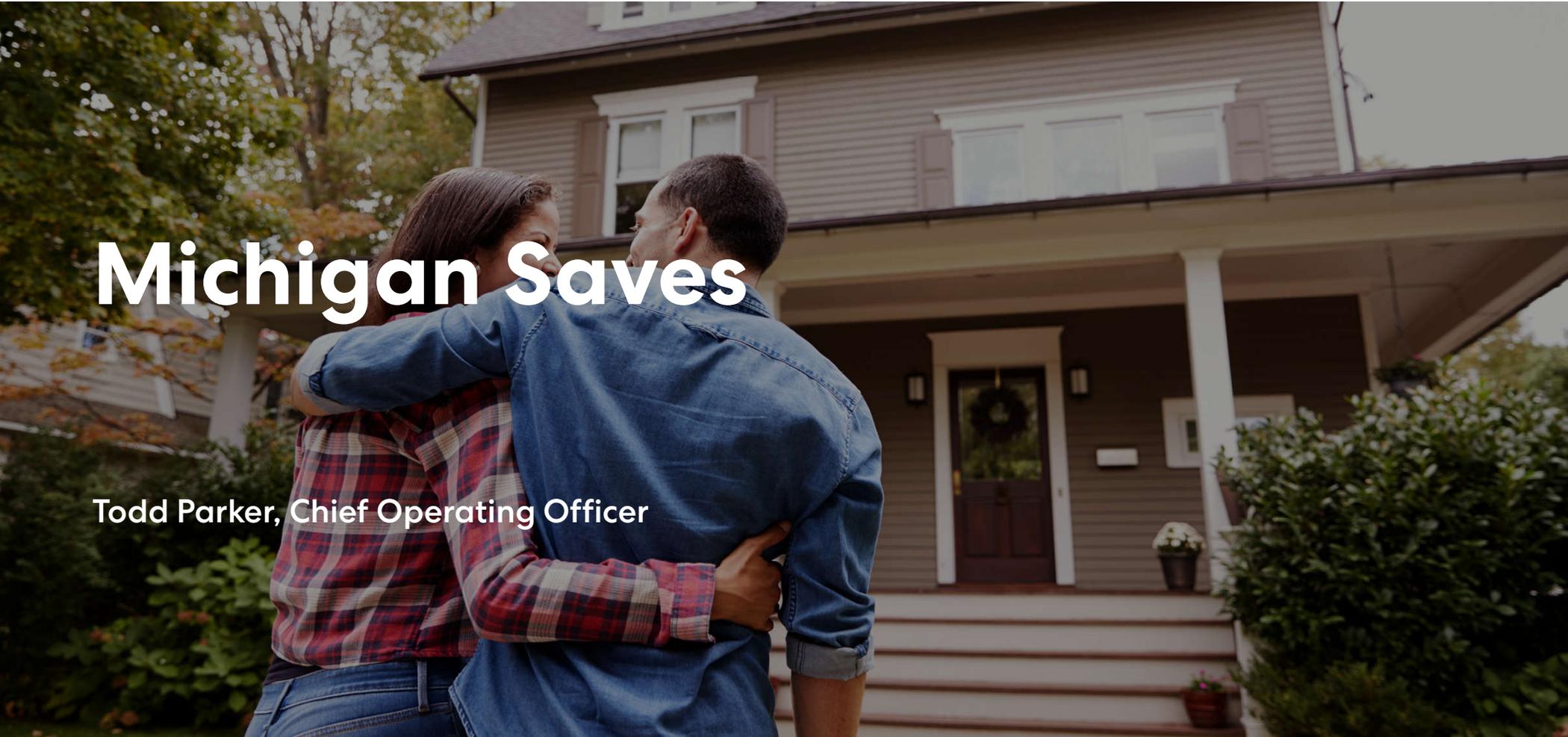


Michigan Saves®

MichiganSaves.org

Michigan Saves

Todd Parker, Chief Operating Officer





Established in
2009 with state
seed funding



Nation's first
nonprofit
green bank



Expands access to
affordable energy
improvements through
financing and outreach



Network of over
1,200 authorized
contractors



Strategic lending
partnerships that
drive accessible
financing solutions



A proven track record of
collaboration with
utilities to enhance
energy efficiency and
minimize waste

Residential Programs



Home Energy Loan Program

Offers unsecured loans, including alternative underwriting standards, for all types of energy efficiency and clean energy improvements.



Lead Poisoning Prevention Fund

Developed in partnership with the Michigan Department of Health and Human Services. Offers financing for lead abatement in residential properties with a 50/50 cost share for each project.



Septic Replacement Loan Program

Developed in partnership with the Michigan Department of Environment, Great Lakes, and Energy. Provides financing for Michigan homeowners who need to replace their failing or near-failing septic systems and connections to municipal sewers.



“It doesn’t bother me at all to pay for the [boiler] on a fixed income because it’s affordable.”

Charlotte Dawson-Blackley

Commercial Programs

For-profit businesses | Nonprofit organizations | Local and tribal governments



Commercial Energy Loan Program

Formed a streamlined financing process for energy efficiency and renewable energy improvements. Interest rate buydown available through our utility partners: Consumers Energy, DTE Energy, and SEMCO Energy Gas Company.



Tax Credit Bridge Financing

Offers bridge financing for nonprofits and governmental entities to access federal direct pay clean energy incentives.



Michigan Saves Climate Fund

Provides custom financing for large-scale clean energy projects.



In July, before their solar panels were installed, St. Philip's electricity bill was **\$250**. Just one month later, after installing five solar-powered tracking devices, their bill plummeted to **\$3.42**.

St. Philip's Episcopal Church
Beulah

Program Administration



On-Bill Financing

Created to allow repayment on utility bills of Traverse City Light & Power customers for comprehensive energy retrofits and renewables.



Oakland SAVES

Facilitated the Oakland SAVES grant program, benefiting more than 1,000 homes with a \$5 million grant.



Sterling Heights Go Green Grants

Administered the Go Green Grants program, investing \$1 million in funding for over 150 energy efficient home improvements.

Transforming Michigan's Energy Landscape

From September 2010 through December 2024, Michigan Saves has supported:

675+

million dollars

Financed in energy improvements

13,500

full-time jobs

Supported through Michigan Saves

59%

low- to moderate-income households

Over half of the households that received Michigan Saves financing were those with the highest energy burdens

30 to 1

leverage ratio

Every dollar we hold in reserve translates into at least \$30 of private investments

51,986

projects

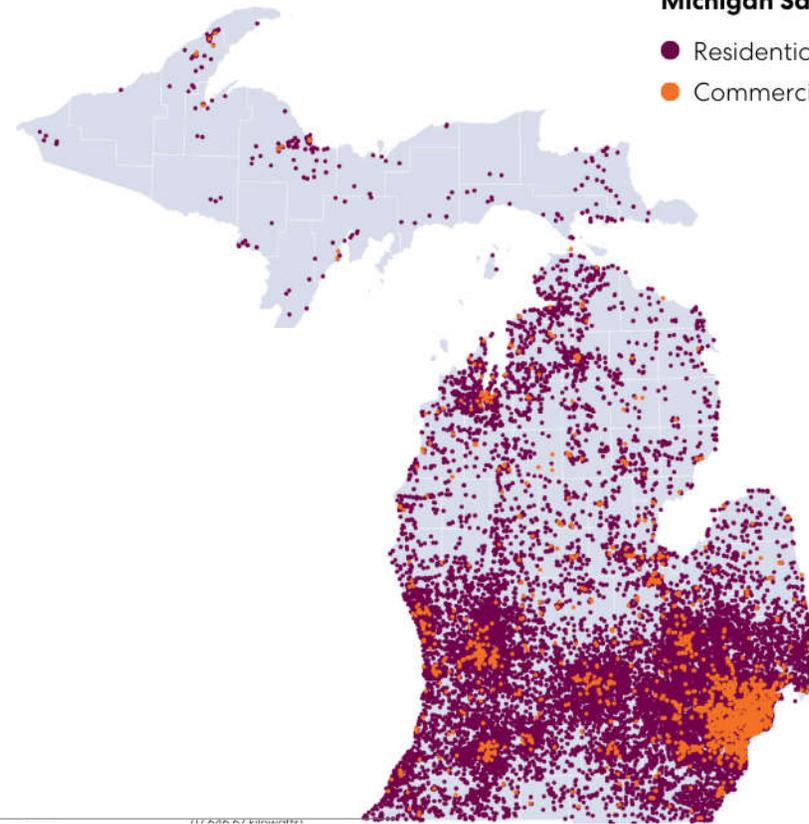
Financed through Michigan Saves' lending partners

Transforming Michigan's Energy Landscape

Michigan Saves Loans

- Residential
- Commercial

Estimated Lifetime Electric Utility Bill Savings	\$301,489,518
Residential	\$116,036,575
Commercial	\$185,452,943
Estimated Lifetime Gas Utility Bill Savings	\$146,808,264
Residential	\$143,083,577
Commercial	\$3,724,687





Thank you.

MichiganSaves.org

517-484-6474

info@michigansaves.org

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