



**MICHIGAN ECONOMIC
DEVELOPMENT CORPORATION**

Michigan Economic Development Corporation Budget Recommendations

MARCH 12, 2025



PEOPLE

INVESTING IN OUR PEOPLE

MEDC is working to keep our talented workers in the state and help more people see a future here by offering a range of resources designed to empower and grow a diverse, evolving workforce.



PLACES



REVITALIZING OUR PLACES

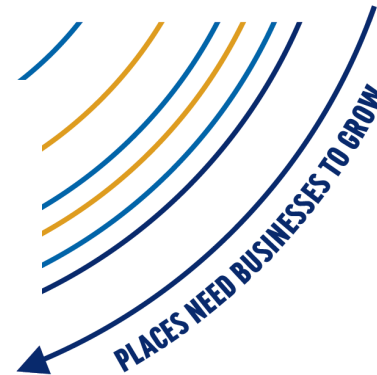
MEDC works to create and support attractive spaces where talent wants to live and work, businesses want to locate, and travelers want to visit and explore.



PROJECTS

COMPETING FOR & WINNING PROJECTS

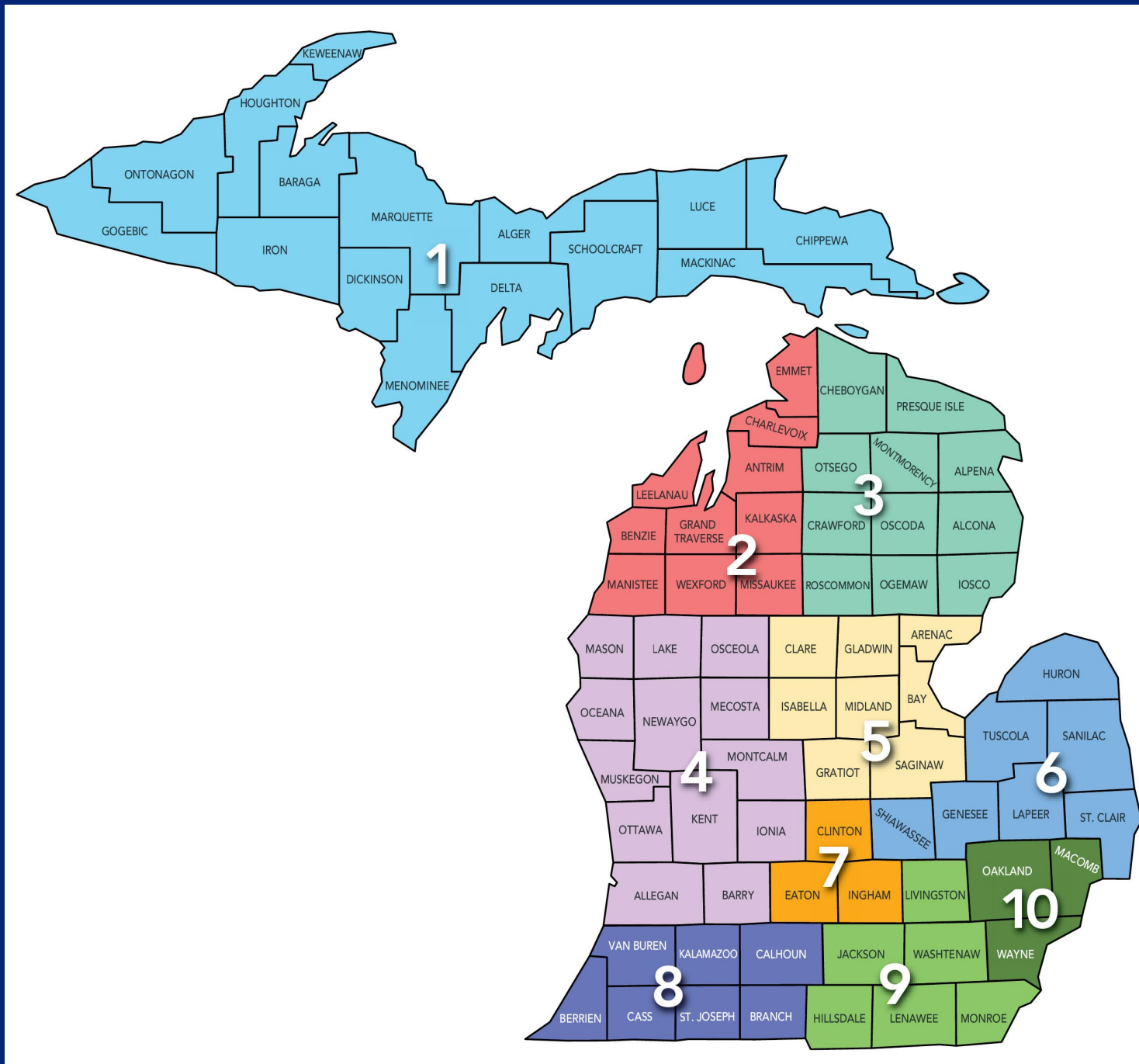
MEDC connects businesses with resources to secure investments that help them launch and grow, while also nurturing the communities around them.





MEDC'S REGIONAL SUPPORT TEAMS

- Local Partners/EDOs
- Managing Directors
- Business Development Managers
- Community Development Managers
- Small Business Development Center
- SmartZones
- Michigan Manufacturing Technology Center



MEDC IN ACTION: FY24

APPROVED **68** BUSINESS DEVELOPMENT PROGRAM PROJECTS THAT COMMITTED TO CREATING **+7,200** JOBS AND **+\$2.7 BILLION** IN **54** COMMUNITIES

+3,400 NEW HOUSING UNITS BECOMING AVAILABLE STATEWIDE

13,691 SMALL BUSINESSES SUPPORTED

INVESTED **\$145.2 MILLION** FOR PLACEMAKING PROGRAMS, LEVERAGING **\$947.5 MILLION** IN **66** COMMUNITIES

981 ARTS & CULTURE GRANTS AWARDED & **+25** HISTORIC COMMUNITY RESOURCES LISTED OR DESIGNATED

+1,100 INTERNS PLACED & **+3,000** PEOPLE TRAINED/HIRED INTO GOOD-PAYING JOBS

\$11.1 BILLION IN PRIVATE INVESTMENT

MEDC DRIVES LOCAL IMPACT



Flavor Company Completes \$10M Expansion for Kalamazoo-Area Operations



Two Projects Expected to Bring \$33.7M Investment to Muskegon, Newaygo Counties



Kettering University's Michigander Scholars Program: Where Are They Now?



Former Wyandotte City Hall to be Renovated into Mixed-Use Development



Boutique Hotel Coming to Rockford Seen as 'Inspiring Catalyst for Growth'



Huron State Bank Annex Building Renovations Shown at Open House



Michigan Growth Office Visits Utica as Part of Its Placemaking Tour



Women Small Business Owners Start Fellowship to Gain Support, Mentorship



Silibond Corp. To Expand Plant in Weston To Make New Products for Semiconductor Industry



New Housing Developments Coming to Zeeland, Spring Lake and Lowell Thanks to State Funding

THE FISCAL YEAR 2026 BUDGET



Since taking office, Governor Whitmer has worked to **lower costs for Michiganders** on everything from higher education, skills training, home repairs, child care, housing, health care, and more, while remaining fiscally responsible resulting in a budget surplus. The Governor's FY 26 budget **continues to deliver on lowering costs and growing the economy.**



The FY 26 budget cuts red tape, supports public safety, improves and **powers economic development across Michigan**, helping make state and local governments work more effectively so they can better serve Michiganders.



By supporting MEDC's flagship Business Attraction and Community Revitalization line item, **MEDC can continue building on this momentum and delivering economic prosperity for your constituents.**

Goals



- Growing the middle class by empowering people and reducing barriers to increase incomes.
- Support businesses, communities and people in diverse sectors.

FY26 EXECUTIVE RECOMMENDATION: ONE-TIME REQUESTS



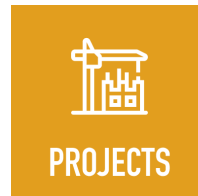
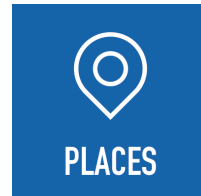
\$10 million

for Talent Action Teams



\$10 million

for Growth Programming & Initiatives



\$10 million

for Small Business Support Hubs

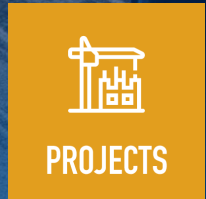


PEOPLE

SHAPE CORPORATION

Talent Action Team Member | *Grand Haven*

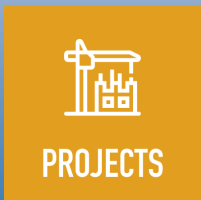
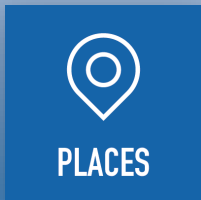
FY26 Request: \$10M to support training and placing individuals in high-demand industries



MICHIGAN GROWTH OFFICE

Make MI Home Grant Program | *Regional*

FY26 Request: \$10M to support similar programming, initiatives & outreach to grow the population



BATTLE CREEK FOOD REIMAGINED

Small Business Support Hub | *Battle Creek*

FY26 Request: \$10M to help grow businesses in every region of the state, at every stage

Goals



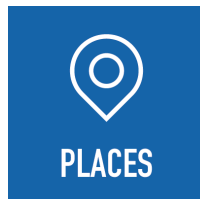
- **Maintain MEDC programming**
- **Assist small businesses**
- **Strengthen and revitalize local communities**
- **Attract and retain tourism to Michigan**

FY26 EXECUTIVE RECOMMENDATION: ONGOING REQUESTS

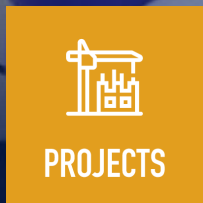


\$100 million for Business Attraction and Community Revitalization (BACR)

- Business Attraction and Retention Program:
 - **Michigan Business Development Program**
- Placemaking Programs:
 - **Michigan Community Revitalization Program**
- Small Business Support
- Build Ready Sites Program
- Business Marketing Campaigns (Pure Opportunity)



\$16 million for **Pure Michigan**, with the potential for up to \$10 million in matching contributions



SILBOND CORPORATION | *Weston*
\$900,000 Business Development Program | \$7.9M investment
Made possible through \$100M Business Attraction and Community Revitalization line item

Cheboygan Coffee Roasters



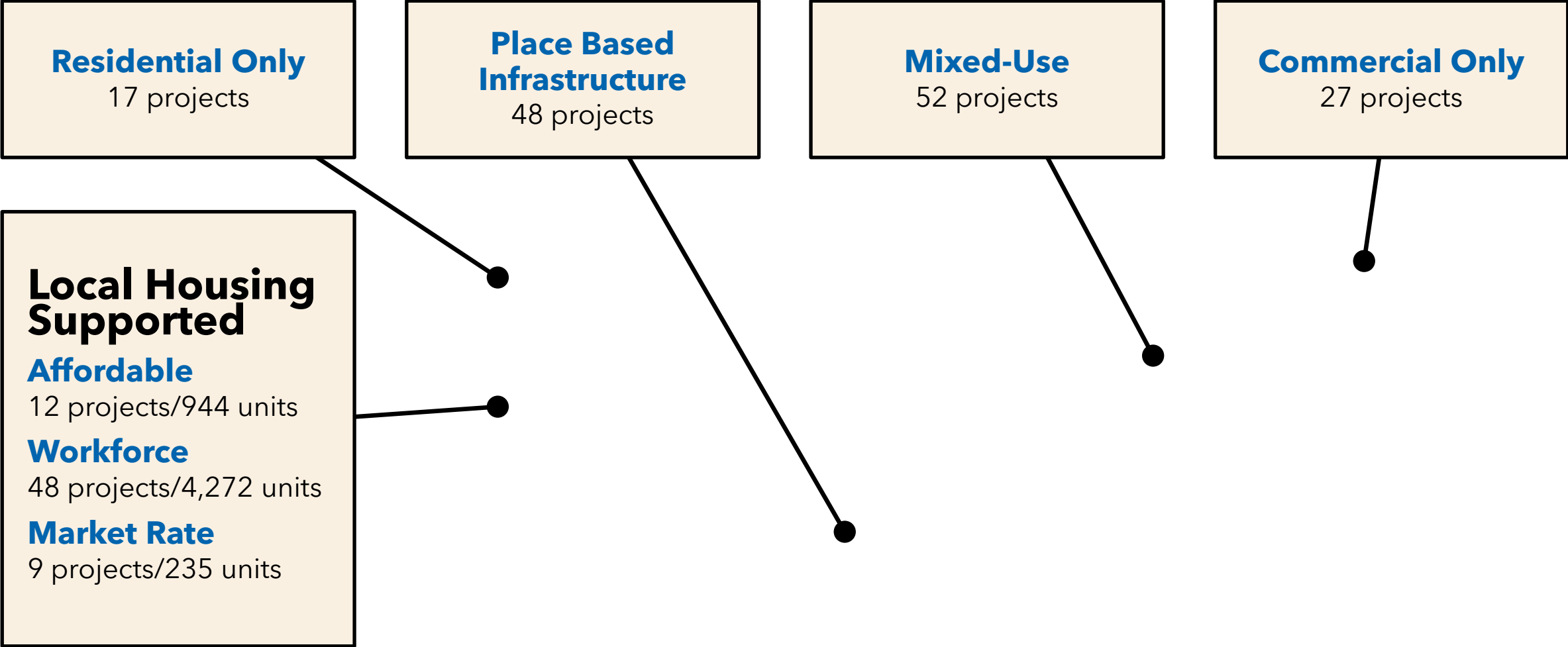
PROJECTS

CHEBOYGAN COFFEE ROASTERS | *Cheboygan*

\$25,000 Match on Main Program | \$24,000 investment | 4 jobs

Made possible through \$100M Business Attraction and Community Revitalization line item

Place Projects | FY24-Now







PLACES

NFL DRAFT

\$1M marketing support from Pure Michigan | *Detroit*

Goals



- **Maintain MEDC programming**
- **Strengthen defense posture on national level**
- **Support and grow arts and culture resources**
- **Continued posture as a world leader in innovation and entrepreneurship**

FY26 EXECUTIVE RECOMMENDATION: ONGOING REQUESTS



PLACES

\$9.8 million

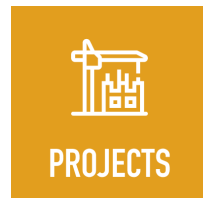
Michigan Arts & Culture Council



PEOPLE

\$15.65 million

Entrepreneurship & Innovation



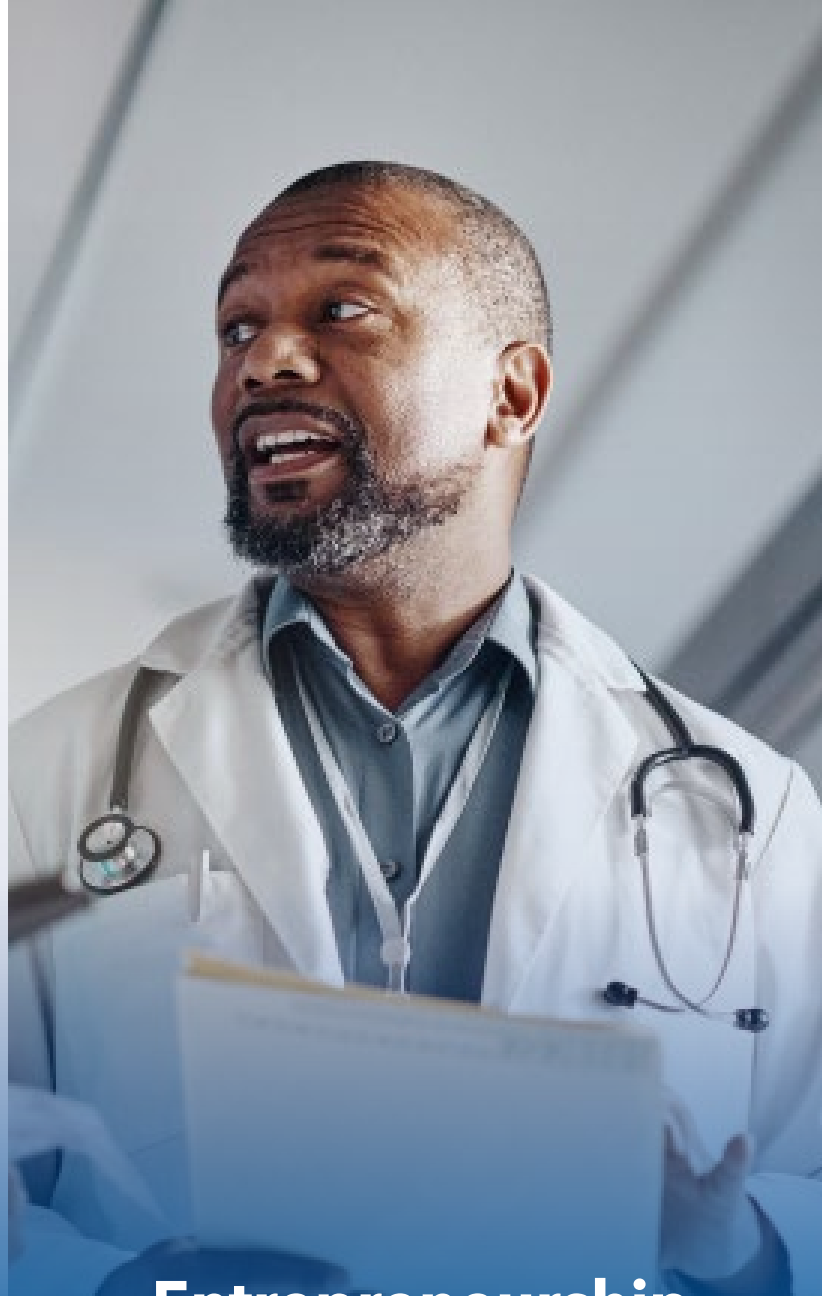
PROJECTS

\$5 million

Michigan Office of Defense & Aerospace Innovation



**Michigan Arts
and Culture Council**



**Entrepreneurship
and Innovation**



**Office of Defense and
Aerospace Innovation**

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**MICHIGAN ECONOMIC
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THANK YOU

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