



Michigan Saves®

[MichiganSaves.org](https://MichiganSaves.org)

# Michigan Saves

Todd Parker, Chief Operating Officer



Established in  
2009 with state  
seed funding



Nation's first  
nonprofit  
green bank



Expands access to  
affordable energy  
improvements through  
financing and outreach



Network of over  
1,200 authorized  
contractors



Strategic lending  
partnerships that  
drive accessible  
financing solutions



A proven track record of  
collaboration with  
utilities to enhance  
energy efficiency and  
minimize waste

# Residential Programs



## **Home Energy Loan Program**

Offers unsecured loans, including alternative underwriting standards, for all types of energy efficiency and clean energy improvements.



## **Lead Poisoning Prevention Fund**

Developed in partnership with the Michigan Department of Health and Human Services. Offers financing for lead abatement in residential properties with a 50/50 cost share for each project.



## **Septic Replacement Loan Program**

Developed in partnership with the Michigan Department of Environment, Great Lakes, and Energy. Provides financing for Michigan homeowners who need to replace their failing or near-failing septic systems and connections to municipal sewers.



“It doesn’t bother me at all to pay for the [boiler] on a fixed income because it’s affordable.”

Charlotte Dawson-Blackley

# Commercial Programs

**For-profit businesses | Nonprofit organizations | Local and tribal governments**



## **Commercial Energy Loan Program**

Formed a streamlined financing process for energy efficiency and renewable energy improvements. Interest rate buydown available through our utility partners: Consumers Energy, DTE Energy, and SEMCO Energy Gas Company.



## **Tax Credit Bridge Financing**

Offers bridge financing for nonprofits and governmental entities to access federal direct pay clean energy incentives.



## **Michigan Saves Climate Fund**

Provides custom financing for large-scale clean energy projects.



In July, before their solar panels were installed, St. Philip's electricity bill was **\$250**. Just one month later, after installing five solar-powered tracking devices, their bill plummeted to **\$3.42**.

St. Philip's Episcopal Church  
*Beulah*

# Program Administration



## **On-Bill Financing**

Created to allow repayment on utility bills of Traverse City Light & Power customers for comprehensive energy retrofits and renewables.



## **Oakland SAVES**

Facilitated the Oakland SAVES grant program, benefiting more than 1,000 homes with a \$5 million grant.



## **Sterling Heights Go Green Grants**

Administered the Go Green Grants program, investing \$1 million in funding for over 150 energy efficient home improvements.

# Transforming Michigan's Energy Landscape

From September 2010 through December 2024, Michigan Saves has supported:

**675+**

**million dollars**

Financed in energy improvements

**13,500**

**full-time jobs**

Supported through Michigan Saves

**59%**

**low- to moderate-income households**

Over half of the households that received Michigan Saves financing were those with the highest energy burdens

**30 to 1**

**leverage ratio**

Every dollar we hold in reserve translates into at least \$30 of private investments

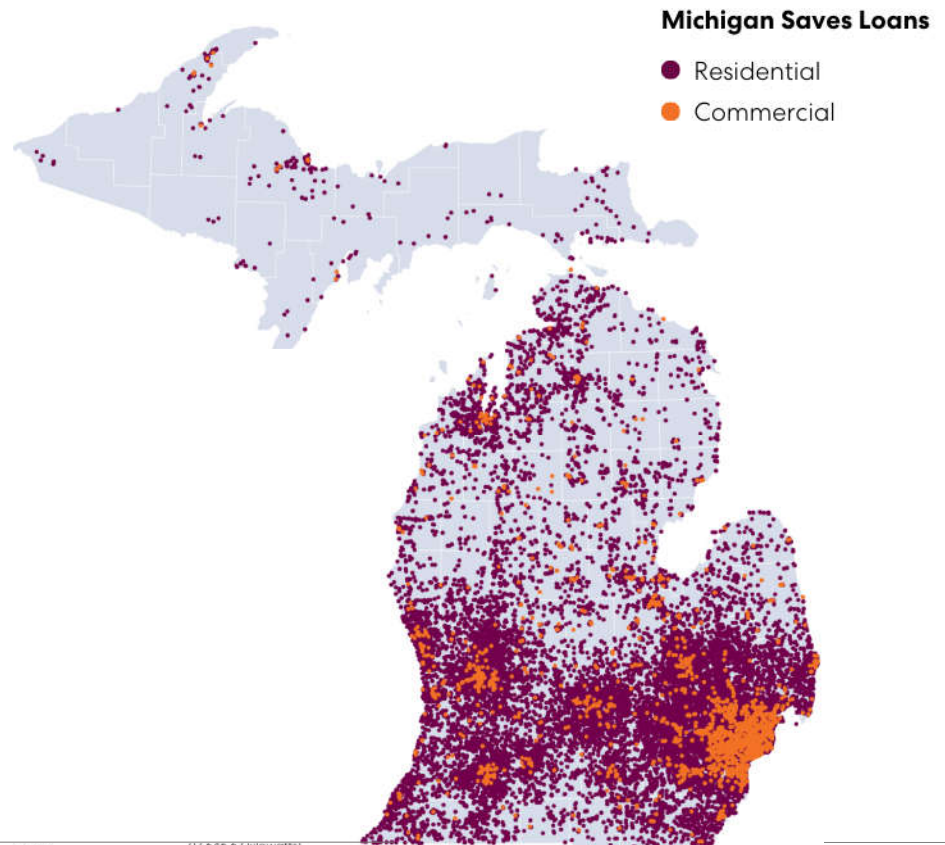
**51,986**

**projects**

Financed through Michigan Saves' lending partners

# Transforming Michigan's Energy Landscape

Estimated Lifetime Electric Utility Bill Savings		\$301,489,518
Residential		\$116,036,575
Commercial		\$185,452,943
Estimated Lifetime Gas Utility Bill Savings		\$146,808,264
Residential		\$143,083,577
Commercial		\$3,724,687





# Thank you.

**MichiganSaves.org**

**517-484-6474**

**info@michigansaves.org**

Subscribe to our newsletter:

**MichiganSaves.org/smartenergy**



facebook.com/MichiganSaves



@MichiganSaves



Linkedin.com/company/Michigan-Saves