



ECONOMIC SNAPSHOT

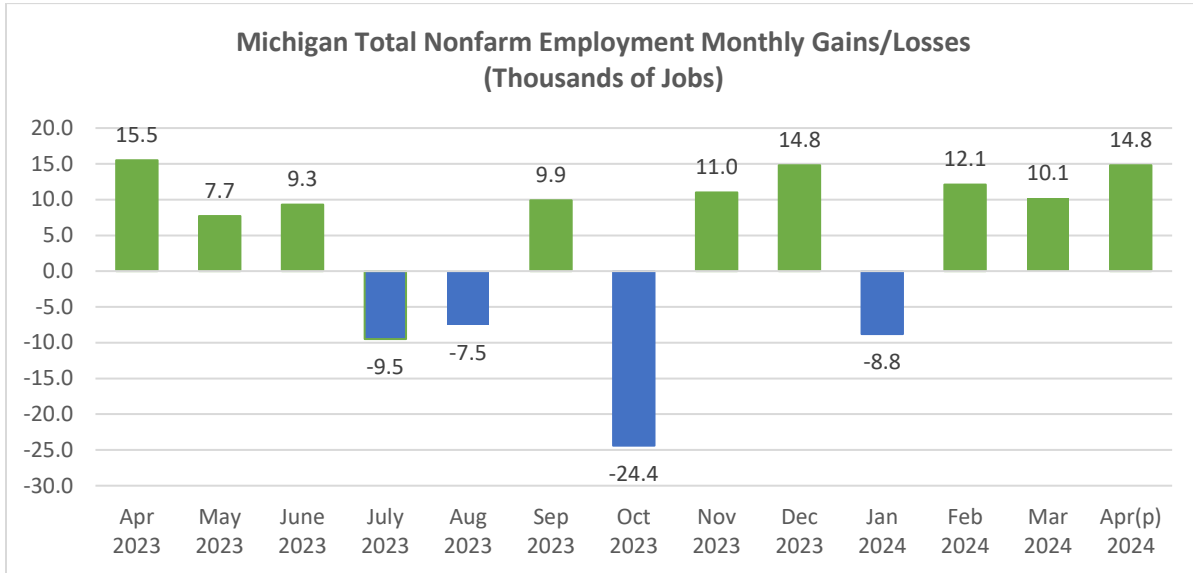
APRIL 2024 EMPLOYMENT REPORT

Date: April 2024

Analysts: Ben Gielczyk

Employment in Michigan

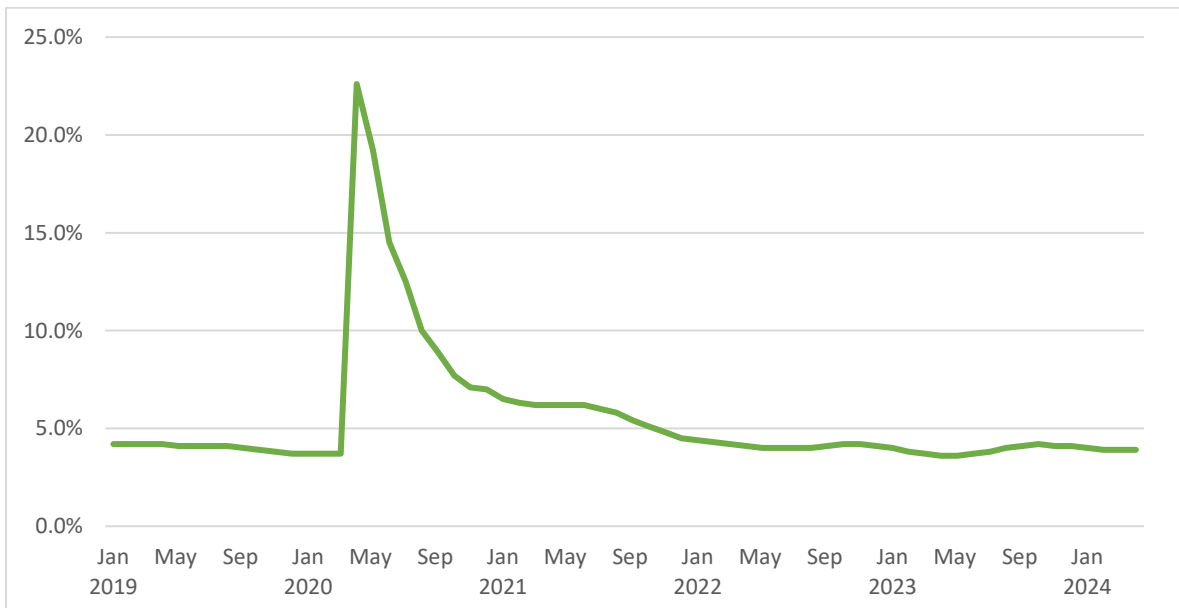
In the April 2024 payroll survey of employers, Michigan gained approximately **14,800 jobs** (total nonfarm). (NOTE: Auto strikes and associated layoffs are reflected in October 2023 data).



Source: U.S. Bureau of Labor Statistics

Unemployment Rate

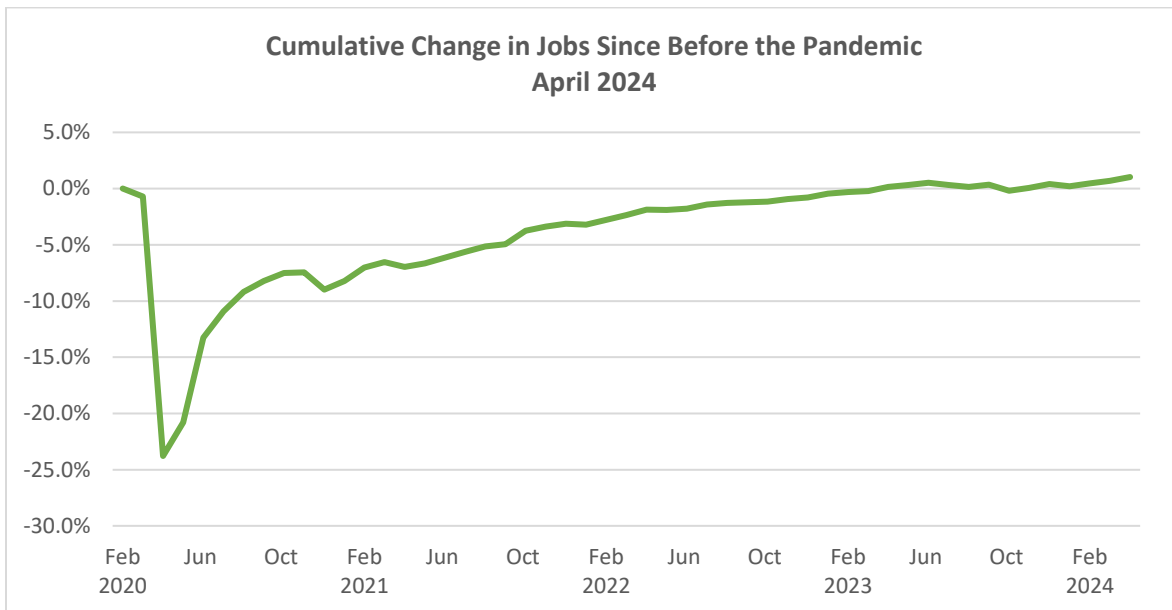
The April 2024 survey of household employment had Michigan's **unemployment rate** holding at **3.9%**, on par with the national rate in April. The labor force declined by about 4,400 workers. Approximately 3,400 additional people reported being employed and approximately 1,000 additional people reported being unemployed.



Source: U.S. Bureau of Labor Statistics

Pandemic Jobs Rebound

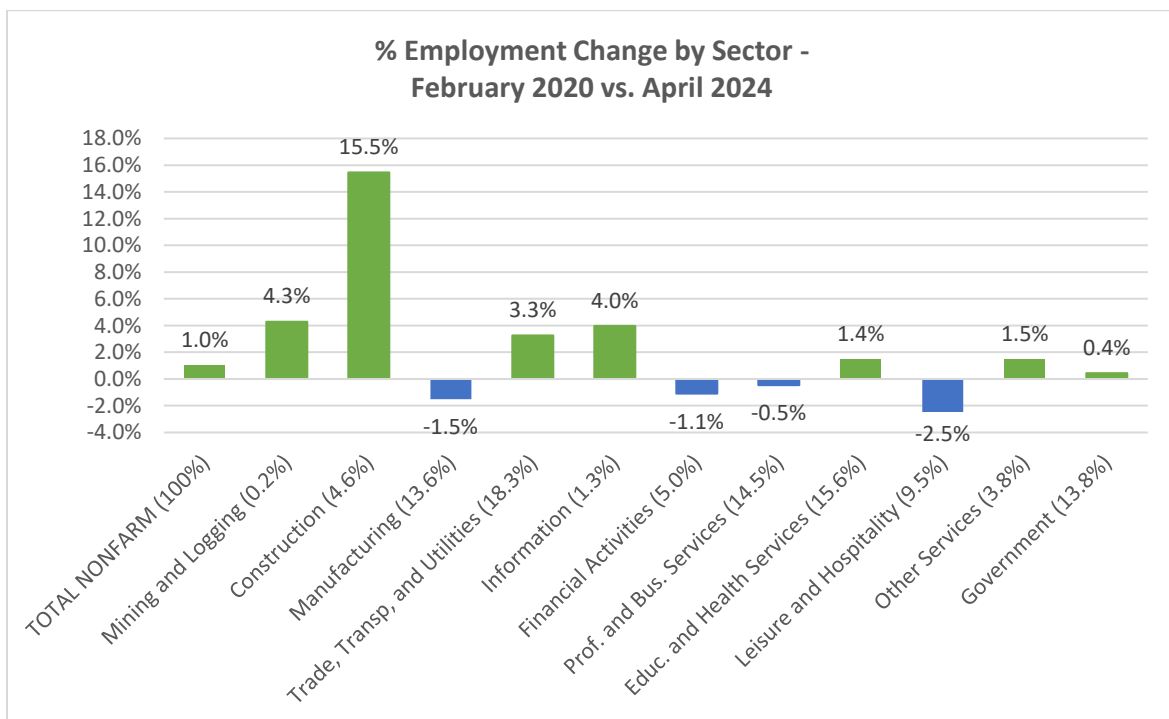
Michigan has added back over 1.1 million jobs from the pandemic low point in April 2020, and is now approximately **45,600, or 1.0%, above** the pre-pandemic level in February 2020. Revised figures show that Michigan crossed the pre-pandemic level initially in April 2023.



Source: U.S. Bureau of Labor Statistics

Pandemic Jobs Rebound by Industry Sector

Recovery compared to pre-pandemic levels varies significantly by sector.



Source: U.S. Bureau of Labor Statistics