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Subject: Support Letter for HB 4833 and 4834

Dear Chair Calley and Members of the Local Government and Municipal Finance Committee,

My name is Justin Prusi and I am with Midway Rentals, Inc. We currently have a single location in Michigan, with a second in the planning stages, due to be running by spring of 2022. We currently employ 43 people in the state. Our facility is located in Negaunee Township, and our second location will be in Kingsford.

I am emailing you today to <u>urge your support</u> in passing HB 4833 and 4834, which will be heard in your Committee on June 9, 2021.

We are a member of the <u>Michigan Heavy Equipment Rental Tax Coalition</u> and the <u>American Rental Association</u>, which represent large and small equipment rental businesses throughout the state. We purchase and then rent construction and other heavy equipment to contractors, construction companies, businesses, and individuals.

This legislation follows what other states have done, including Indiana, by exempting rental equipment from property tax and replacing it with a new tax to ensure revenue neutrality.

Thank you for your support.

Sincerely,

Justin Prusi Midway Rentals, Inc. dba Midway Rentals and Sales