



HOUSE OF REPRESENTATIVES

COMMITTEE ON FINANCIAL SERVICES

REP. DIANA FARRINGTON

CHAIR

COMMITTEE MEETING MINUTES

Wednesday, May 12, 2021

12:00 PM

Room 327, House Office Building

The House Committee on Financial Services was called to order by Chair Farrington.

The Chair requested attendance be called:

Present: Reps. Farrington, Wakeman, Griffin, Reilly, O'Malley, Carra, Clemente, Camilleri, Rogers, Scott, Young.

Absent: None.

Excused: None.

Representative Camilleri joined the committee remotely.

Representative Wakeman moved to adopt the meeting minutes from March 24, 2021. There being no objection, the motion prevailed by unanimous consent.

The Chair laid HB 4828 before the committee:

HB 4828 (Rep. Clemente)

A bill to amend 2005 PA 244, entitled "Deferred presentment service transactions act," by amending section 51 (MCL 487.2171).

Representative Clemente, testified in support of HB 4828.

The following people submitted a card in support of HB 4828, but did not wish to speak:

John Rabenold, representing Axxess Financial.

Lorray Brown, representing the Michigan Poverty Law Program.

Jessica AcMoody, representing the Community Economic Development Association of Michigan.

Sandy Pearson, representing Habitat for Humanity of Michigan.

Haleigh Krombeen, representing the Michigan Credit Union League.

Tom Hickson, representing the Michigan Catholic Conference.

The Chair laid HB 4515 before the committee:

HB 4515 (Rep. Sowerby)

A bill to amend 2005 PA 244, entitled "Deferred presentment service transactions act," by amending sections 22, 31, 32, 33, 34, and 40 (MCL 487.2142, 487.2151, 487.2152, 487.2153, 487.2154, and 487.2160).

Representative Sowerby, testified in support of HB 4515.

Rob Mass, Legislative Director for Representative Sowerby, testified in support of HB 4515.

Elinor Jordan, representing the Michigan Coalition to End Domestic and Sexual Violence, testified in support of HB 4515.

Lorray Brown, representing the Michigan Poverty Law Program, testified in support of HB 4515.

Sandy Pearson, representing Habitat for Humanity of Michigan, testified in support of HB 4515.

Tom Hickson, representing the Michigan Catholic Conference, testified in support of HB 4515.

Jessica AcMoody, representing the Community Economic Development Association of Michigan, testified in support of HB 4515.

The following people submitted a card in support of HB 4515, but did not wish to speak:

Amanda Klein, representing the United Way for Southeastern Michigan.

Peter Ruark, representing the Michigan League for Public Policy.

Ross Yednock, representing the Michigan Department of Insurance and Financial Services.

The following people submitted a card in opposition to HB 4515, but did not wish to speak:

John Rabenold, representing Axxcess Financial.

There being no further business before the committee, Rep. Diana Farrington adjourned the meeting at 12:50 PM.

Representative Diana Farrington, Chair

Edward Sleeper
Committee Clerk
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