



Overview of the Michigan Economic Development Corporation and the Michigan Strategic Fund

MEDC Supports Businesses and Communities Statewide

Mission

Achieve long-term economic prosperity for Michiganders by investing in communities, enabling the growth of good jobs and promoting Michigan's strong image worldwide.

Vision

Make Michigan's economy the nation's fastest growing, most equitable and most resilient by:

- Achieving 'Top 10' status for Job growth in targeted sectors, equitable job growth, real median household income growth
- Attaining the largest net gain of talent in the Midwest.

Guiding Principles



Sustainable, long term growth

Catalyze long-term job growth. Ensure resilience of Michigan's economy against downturns and automation potential.



Regional impact

Empower and support every region – from rural areas to urban cores – in improving economic outcomes.



Equitable, high-wage growth

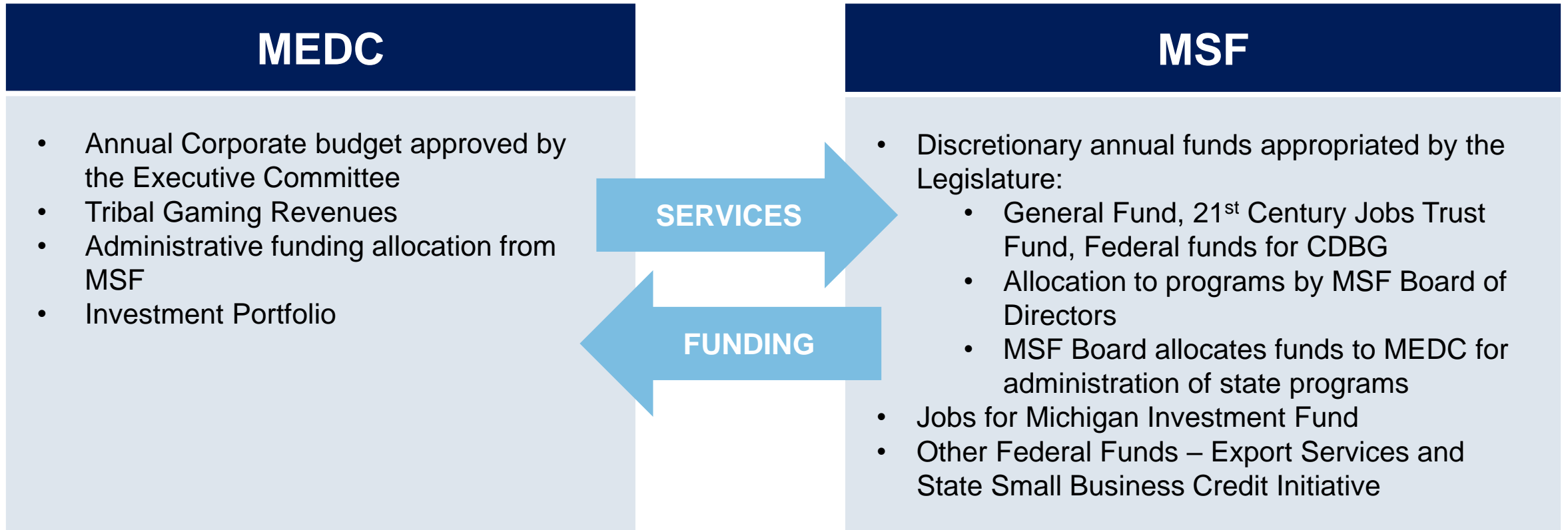
Drive equitable pathways toward high-wage growth by enabling industries, communities and businesses that provide opportunities for all.



Customer focus

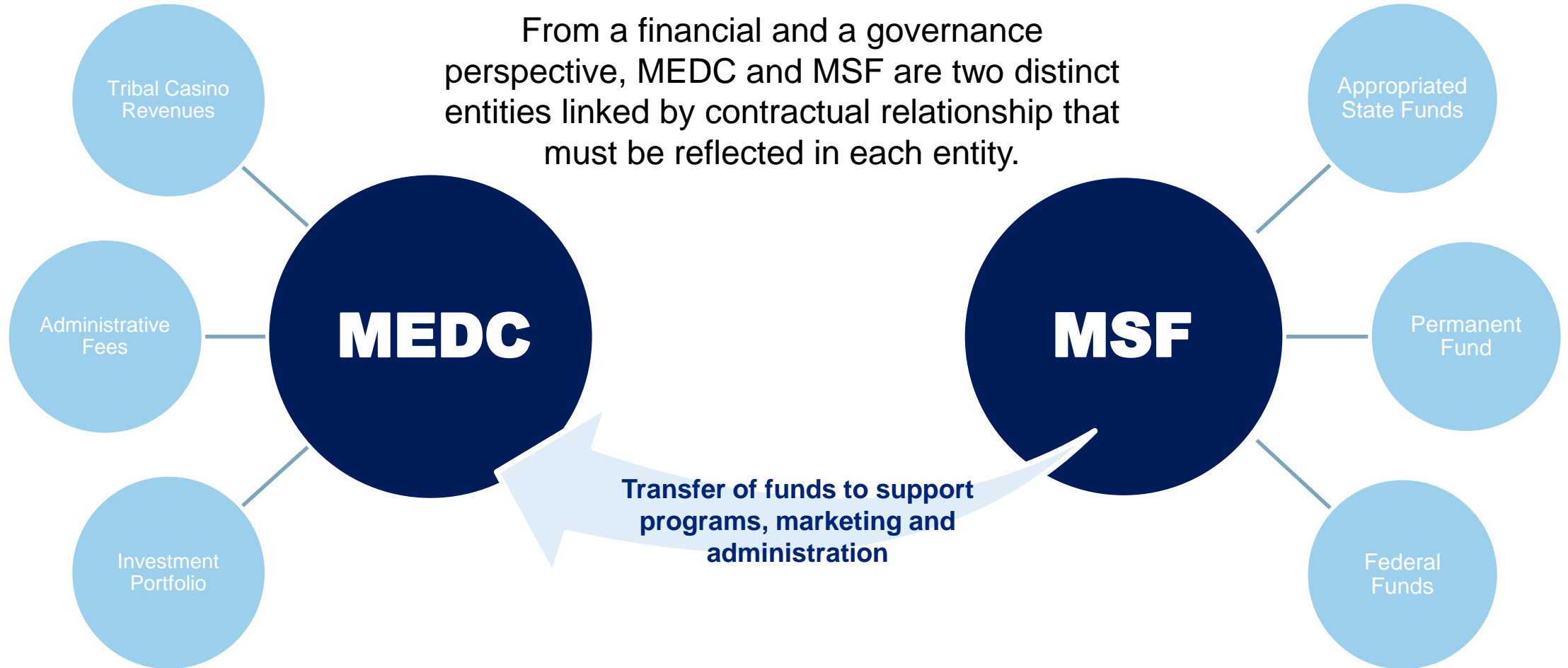
Ensure a customer (businesses, communities, entrepreneurs) and partner orientation in all we do.

The Connection



Financial Oversight and Accountability

From a financial and a governance perspective, MEDC and MSF are two distinct entities linked by contractual relationship that must be reflected in each entity.



Commitment to Transparency and Accountability



887

Incentives monitored as of Jan. 31, 2020



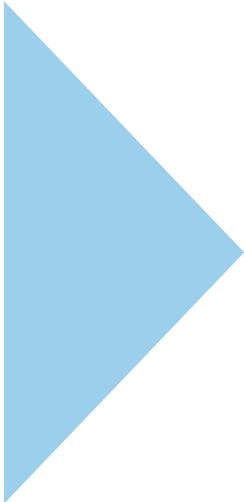
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Third-party studies funded in three years



100+

Publicly available reports delivered annually



We remain committed to transparency while recognizing the need to operate within a competitive environment globally to secure business investment and community revitalization opportunities across the state.



THANK YOU