## Subject: Support Letter for HB 4833 and 4834

Dear Chair Calley and Members of the Local Government and Municipal Finance Committee,

My name is Adam Barden and I am with F.T. Barden LLC (dba Vassar True Value and dba Frankenmuth True Value. We have 2 location(s) in Michigan and employ 25 people in the state. Our facilities are located in Vassar and Frankenmuth.

I am emailing you today to <u>urge your support</u> in passing [HB 4833 and 4834, which will be heard in your Committee on June 9, 2021.

We are a member of the <u>American Rental Association</u>, which represent large and small equipment rental businesses throughout the state. We purchase and then rent construction and other heavy equipment to contractors, construction companies, businesses, and individuals.

This legislation follows what other states have done, including Indiana, by exempting rental equipment from property tax and replacing it with a new tax to ensure revenue neutrality.

Thank you for your support.

Sincerely.

Adam F. Barden F.T. Barden LLC