# **House District 77**

Population	Households	Median HH Income	Owner HH Income	Renter HH Income
93,595	40,230	\$62,121	\$82,658	\$39,040

## **Housing Costs**

#### **Owner Units**

Home Value \$175,200 Cost M/NM \$1410 / \$559

\$58,400 To afford median home

### **Renter Units**

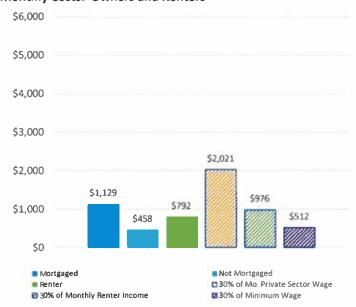
**Gross Rent** 

\$988

\$39,520 To afford median gross rent

## **Affordability Gap**

### **Monthly Costs: Owners and Renters**



### **Cost-Burdened Households**



# **Housing and Development Conditions**

## **Housing Stock**

Units 43,358	Owner HH	62% Renter HH		3	8%	
Median Year Built	1961	% Built Pre-1970 60.4%				
Median Move Year	2013	% Built After 2010 5.1%				
Median Rooms	6.0	SF% 68.9% MM%	15%	MF%	12.7%	
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### Vacancy Rates

Total	7.2%	Owner	0.	5%	Renter	5.4%	
Seasonal	0.3%	Other	4.0%	# V Rent	872	#V Owner	12
				_ /			

## Homeownership Rate by Race/Ethnicity

Black	31.3%	White	68.5%
Asian	40.9%	Other or Multiracial	48.5%
Am. Indian	0.0%	Hispanic	48.8%
Pacific Islnd	0.0%		



# **House District 77**

# **Housing Policy Indicators**

Household Count and Growth Household Count, 2022			State of Michigan 4,089,794		
	District		State of Michigan		
Housing Affordability	Number	%	Number	%	
Median Income, 2022	\$62,121		\$66,986		
Median owner income, 2022	\$82,658	44	\$82,420		
Median renter income, 2022	\$39,040	+-	\$39,507		
Median home value	\$175,200		\$224,400		
Median gross rent	\$988		\$1,052		
Income needed for median rent	\$39,520	22	\$42,080		
Income needed for median value	\$58,400	***	\$74,800		
Overburdened households	11,310	28.1%	1,106,405	27.1%	
	District		State of M	ichigan	
Housing Quality and Vacancy	Number	%	Number	%	
"Other" vacancy	1,742	4.0%	163,374	3.5%	
Seasonal vacancy	113	0.3%	233,617	5.1%	
For-Sale vacancy	127	0.3%	25,138	0.5%	
For-Rent vacancy	872	2.0%	56,496	1.2%	
Homes built pre-1940	12,261	28.3%	665,574	14.5%	
Homes built post-1990	8,279	19.1%	1,318,987	28.6%	

# Gap Analysis 2022

	<b>Owner Units</b>	Renter Units	<b>Total Units</b>
District demand (estimated annual moves)	377	704	1081
District supply (vacant on market, adjusted for age)	52	359	411
District Market Tightness (Demand / Supply)	7.28	1.96	2.63
State demand (estimated annual moves)	32,816	44,318	77,134
State supply (vacant on market, adjusted for age)	12,769	31,686	44,455
State Market Tightness (Demand / Supply)	2.57	1.40	1.74

