

**Summary: Executive Budget Recommendation
for Fiscal Year 2018-19
CAPITAL OUTLAY**



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	FY 2017-18 Year-to-Date as of 2/7/18	FY 2018-19 Executive	Difference: FY 2018-19 Vs. FY 2017-18	
			Amount	%
IDG/IDT	\$0	\$0	\$0	--
Federal	0	0	0	--
Local	0	0	0	--
Private	0	0	0	--
Restricted	0	0	0	--
GF/GP	800	0	(800)	(100.0)
Gross	\$800	\$0	(\$800)	(100.0)

Notes: (1) FY 2017-18 year-to-date figures include mid-year budget adjustments through February 7, 2018. (2) Appropriation figures for all years include all proposed appropriation amounts, including amounts designated as "one-time."

Overview

Capital Outlay is the budgetary and administrative functions devoted to planning and financing the acquisition, construction, renovation, and maintenance of facilities used by state agencies, public universities, and community colleges.

Supplemental Recommendations for FY 2017-18 Appropriations

**FY 2017-18
Recommendation**

1. State Capitol Restoration/Infrastructure Upgrade Project

Includes \$70.0 million GF/GP to reflect costs associated with the state share (100%) of the project. Appropriation of the funds in FY 2017-18 would prevent the state from needing to bond for the project costs and incurring interest and issuance costs that would otherwise be paid. Total GF/GP appropriations would be increased from \$100 placeholder to \$70,009,400.

Gross \$70,009,300
GF/GP \$70,009,300

2. Grand Rapids and Detroit Veterans Home Projects

Includes \$42.1 million GF/GP to reflect costs associated with the state share of the project. Overall project costs remain at \$108.1 million; state share is \$42.1 million; and federal share is \$66.0 million. Appropriation of the funds in FY 2017-18 would prevent the state from needing to bond for the project costs and incurring interest and issuance costs that would otherwise be paid. Total GF/GP appropriations would be increased from \$100 to \$42,081,000. Total project costs would remain at \$108,049,000 when the \$65,968,000 in Federal funds are included.

Gross \$42,080,900
GF/GP \$42,080,900