



124 West Allegan, Ste. 620  
Lansing, MI 48933

517-485-3409  
nfib.com

To: The Honorable Members of the House Tax Committee  
Date: September 13, 2023  
From: Amanda Fisher, NFIB Michigan State Director  
Re: Support for House Bills 4553-4

On behalf of over 10,000 small business owners in Michigan, NFIB is asking for your support for House Bills 4453-4. These bills, along with Senate Bill 331, will clarify filing requirements for, and properly fund the personal property tax (PPT) exemption for commercial and industrial personal property valued between \$80,000 and \$180,000 passed and signed into law in 2021.

In 2021, as a part of a greater agreement on economic development dollars, the Governor and legislature agreed to help small businesses by increasing the personal property tax exemption from \$80,000 to \$180,000 at an approximate cost of \$75 million. Part of the agreement was that local governments would be made whole and that bills would be introduced to make the funding mechanism permanent. These bills represent hours of work and collaboration between interested parties including NFIB.

The personal property tax is an archaic tax on non-real estate property (machines, electronics, desks, etc.) that penalizes businesses for growing as well as creates a regulatory challenge for local governments. We recognize that in order for this onerous tax to be eliminated, both structurally and politically, the revenue for local government needs to be replaced so that they can continue to provide essential services needed in their municipalities. These bills not only fulfill the promise made back in 2021 but are also a step forward in eventually eliminating this burdensome tax.

Again, we would ask you to vote yes on House Bills 4553-4. Thank you for your support of small business.